



ANNUAL REPORT

2020-2021



Thank you for supporting Beyond Zero Emissions.

Beyond Zero Emissions is an independent not-for-profit organisation. We rely on donations from supporters to produce research on solutions that unlock economic potential for Australian industries, regions and communities. To everyone who contributed to our success this year, thank you! We couldn't do what we do without you.

Recognition of traditional custodians

We recognise that the sovereignty of Aboriginal and Torres Strait Islander peoples over their land was never ceded and the impact of this ongoing dispossession continues to this day.

Beyond Zero Emissions stands in solidarity with First Nations people in calling for the establishment of a First Nations Voice in the Constitution, as described in the Uluru Statement from the Heart. We further support calls for the establishment of a Makarrata Commission on agreement-making and truth-telling between Aboriginal and Torres Strait Islander peoples and governments.

Beyond Zero Emissions maintains an office in Melbourne on the traditional lands of the Wurundjeri-willam people of the Kulin Nation, and in Newcastle on the lands of the Awabakal and Worimi peoples. We pay our respects to all First Nations Elders past, present and future.



Beyond Zero Emissions Inc. is a registered charity, based in Victoria with a national outlook.

Beyond Zero Emissions is listed on the Commonwealth's Register of Environmental Organisations ('Beyond Zero Emissions Fund'), which allows organisations to be endorsed as Deductible Gift Recipients by the Australian Taxation Office.

ABN: 48 554 925 975

247-251 Flinders Lane
Melbourne VIC 3000

Reach us on



info@bze.org.au

Message from the Chair and CEO



This past year, Beyond Zero Emissions has continued to demonstrate our uniqueness among organisations working in the climate space: we're optimists, non-partisan and independent, and we do research for the real world.

From landing front page coverage of zero-emissions opportunities in [The Australian](#) to opening doors in Canberra, our [Million Jobs Plan](#) has become Beyond Zero Emissions's most ambitious and successful work to date. Released in response to the COVID-19 crisis, this groundbreaking report detailed more than one million new, secure, well-paying jobs, rebuilding our economy and securing a strong future for all Australians.

We are grateful for the public support for the Million Jobs Plan that came from some of Australia's most influential leaders in business and politics, including former Macquarie Bank Chairman Kevin McCann, First State Super CEO Deanne Stewart, Atlassian co-founder and co-CEO Mike Cannon-Brookes, and architect of the Paris Climate Agreement Christiana Figueres.

The Million Jobs Plan has done more than just ignite new conversations on a renewables-led recovery: it [influenced federal and state government](#) recovery spending. Following meetings with the Prime Minister's Office, direct engagement with Energy Minister Angus Taylor, and submissions to Treasury, we secured critical policy support for six impactful clean projects with a combined value of \$21.4 billion from our [Million Jobs Plan Fast-track Proposal](#).

Our [Renewable Energy Industrial Precincts](#) project demonstrates that renewable powered manufacturing is a popular opportunity for regional Australia to build onshore industries and support jobs well into the future.

We engaged with communities in the [Hunter in New South Wales](#) and [Gladstone in Queensland](#), who recognise that, in future, Australian renewable energy will be embodied in products: green hydrogen, steel, aluminium, mining equipment, and batteries.

Our outreach brought more than 40 companies and organisations representing over 4,600 employees together to support Renewable Energy Industrial Precincts in the Gladstone and Hunter regions.

Our proposal to repower Australian manufacturing with renewable energy has generated significant government interest as we continued our series of briefings with Coalition MPs, including key cabinet ministers. Our expertise in climate solutions was demonstrated by the appointment of Beyond Zero Emissions Chair Eytan Lenko to the Territory Economic Reconstruction Commission in the Northern Territory, following the release of our report the 10 Gigawatt Vision. The commission's final report includes an [ambitious clean energy program](#).

None of what we achieved this year would have been possible without our generous donors and wide network of volunteers that willingly give their expertise in engineering, science, economics, business, finance and communications to create climate solutions. Our volunteer model means that our staff time has a tenfold productivity impact and leads to the experts who volunteer with us becoming advocates for zero-emissions solutions, ensuring our research doesn't just end up on a shelf.

Having generated a constant stream of media coverage, invitations to brief government and conference appearances, this year marked a new maturity for Beyond Zero Emissions. We're immensely proud to say we've solidified our growing reputation as one of Australia's most influential and credible think tanks and we're grateful to the many funders, volunteers, board and staff members who make this possible.

Eytan Lenko, Chair **Heidi Lee, CEO**



Awards



WINNER

Prospect Think Tank Award 2020

Beyond Zero Emissions was awarded Best International Climate Change and Environment Think Tank by UK's Prospect Magazine.



AUSTRALIAN
PHILANTHROPY
AWARDS 2020

WINNER

Australian Philanthropy Award 2020

In recognition of our report the 10 Gigawatt Vision, co-authored by Beyond Zero Emissions and the Environment Centre NT, seven funders received the Environmental Philanthropy Award from Philanthropy Australia in partnership with the Australian Environmental Grantmakers Network.



FINALIST

Banksia Foundation Award 2020

Beyond Zero Emissions was a finalist and awarded audience choice award for the not for profit category during the Banksia Foundation's online ceremony.

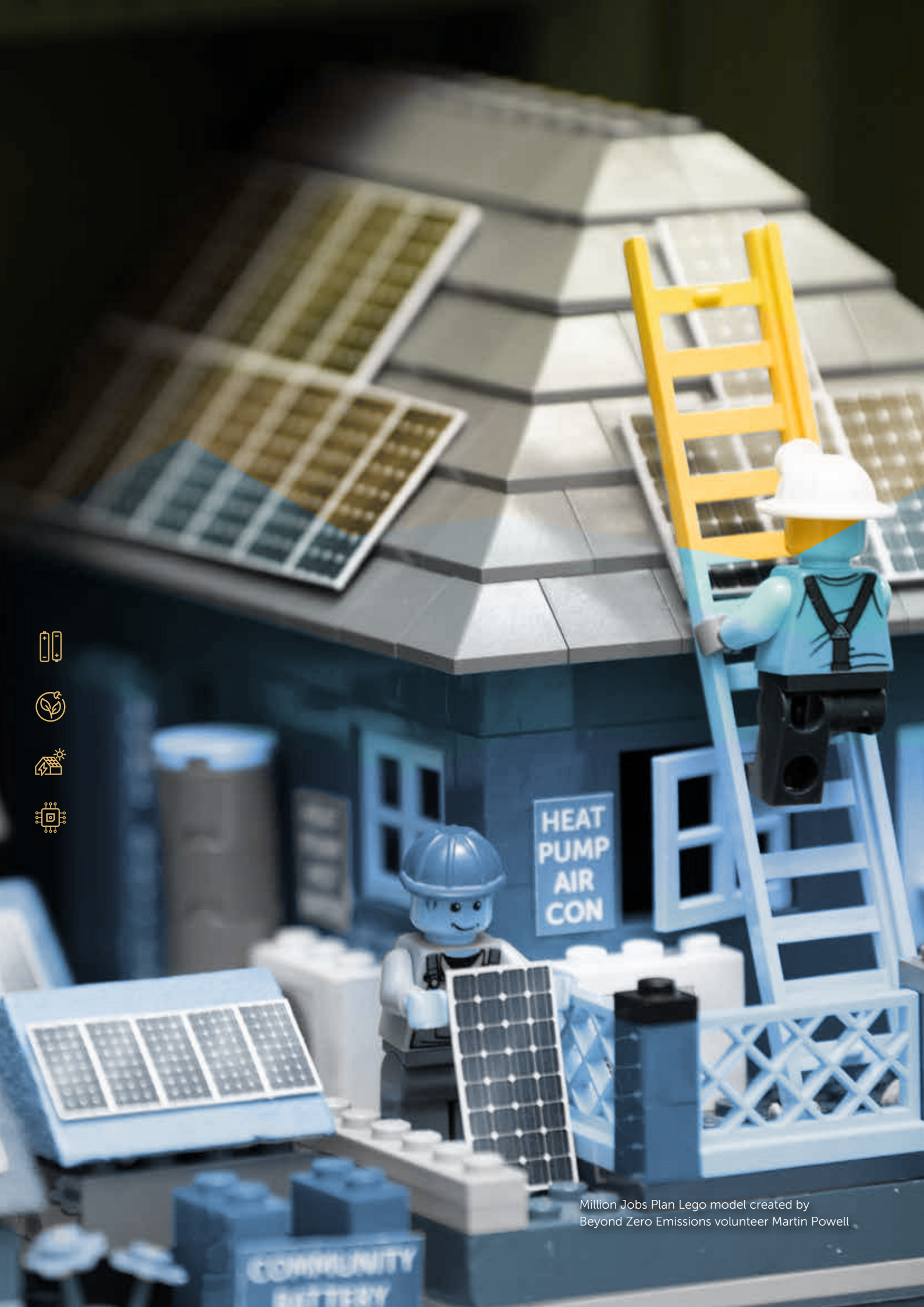


Open Knowledge
Foundation

FINALIST

Open Knowledge Foundation

Our Snapshot Climate tool was a finalist in the Open Knowledge Foundation's Net Zero Challenge.



Million Jobs Plan Lego model created by Beyond Zero Emissions volunteer Martin Powell

COMMUNITY
BATTERY

The year we had

Jul
'20



Atlassian co-founder and co-CEO Mike Cannon-Brookes talks Million Jobs Plan on ABC TV program The Business, naming clean energy the 'best opportunity' for large-scale job creation for a COVID-19 rebound

- Snapshot climate tool releases a world-first: community-wide emissions profiles for every local government area in Australia
- Due to our report 10 Gigawatt Vision: How renewable energy can power jobs and investment in the Northern Territory, Board Chair Eytan Lenko is appointed to the Territory Economic Reconstruction Commission
- Hunter Engagement Lead Sam Mella in the Newcastle Herald: 'How Hunter workers can reap benefits of zero-emissions jobs strategy'

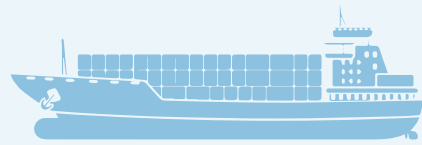
Aug
'20

- We submit the Million Jobs Plan Fast-Track Proposal to the Federal government in a pre-budget submission to Treasury: a shortlist of projects that are shovel-ready to help restore Australia's growth for the next decade and modernise our industries
- ABC Australia's 'Fight for Planet A' series launches, showcasing the incredible work of some of our Zero Carbon Communities

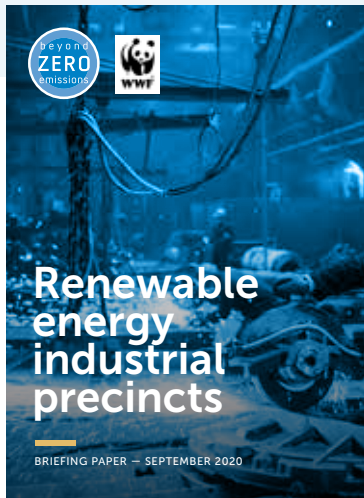


One in a Million: in a series of high-profile Daily Telegraph ads profiling workers of the zero-emissions economy, alongside editorial coverage of the Million Jobs Plan, our message reaches four million readers during the paper's annual Bush Summit





Sep '20



Co-authored with WWF-Australia, we release our first paper solely focused on Renewable Energy Industrial Precincts: technologies, infrastructure, and company investment that will support clusters of manufacturers to be powered by 100% renewable energy

- An independent economic analysis by one of Australia's most eminent experts, Chris Murphy, finds the Million Jobs Plan will boost private investment by \$25 billion annually, or nearly 2% of GDP
- Back-to-back media coverage of the Million Jobs Plan including in The Australian, The Monthly, The Conversation, the Australian Financial Review and on Sky News Australia
- Federal and state governments support six projects from our Million Jobs Plan Fast Track, with a combined value of more than \$21.4 billion, unlocking a pipeline of others
- Google partners with us on Snapshot Climate and releases transport emissions data of over 100 Australian councils

Oct '20

- Thanks to the generous support of our donor community, we print 1,000 hard copies of the Million Jobs Plan and mail them to every politician in the federal government, and key stakeholders in business and industry
- Million Jobs Plan Fast-Track Proposal:
 - NSW government backs Alinta Energy and Oven Mountain pumped hydro projects
 - Energy Renaissance's new \$28 million Li-ion battery manufacturing facility breaks ground in Tomago, NSW
 - Hydrogen battery company LAVO launches in Australia
- The Federal government releases the Modern Manufacturing Strategy and 2020 Budget, featuring a number of initiatives laid out in the Million Jobs Plan
- Monica Tan appointed Communications and Media Manager
- Head of Research Michael Lord presents at the All Energy conference



Sam Mella in the Newcastle Herald: 'Hunter can lead a renewable revolution' and 'Factory a ray of sunshine for our region'

Nov
'20

Architect and former Beyond Zero Emissions Board Co-Chair [Heidi Lee](#) appointed CEO and [Sanaya Khisty](#) appointed Chief Strategy Officer

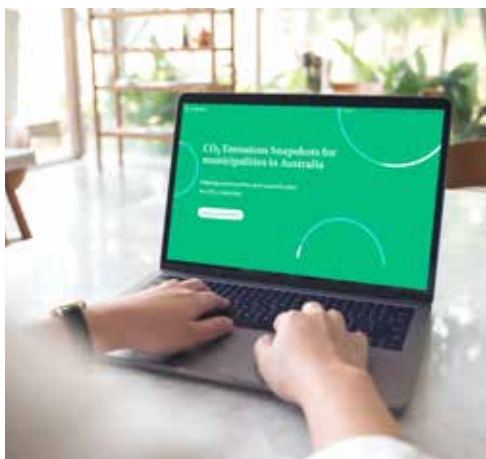
- Funders of the 10 Gigawatt Vision receive the [Environmental Philanthropy Award 2020](#)
- Thank you NSW: Along with over 30 other organisations, we run a [full-page ad](#) showing support for the NSW Government's Renewable Energy Plan and to thank the NSW Government, Opposition and crossbench for their commitment to making NSW a Renewable Energy Superpower
- The Million Jobs Plan: NSW Government release their [Electricity Infrastructure Roadmap](#) and the Victorian Government announce [six new renewable energy zones and a renewables superhighway](#)
- CEO Heidi Lee speaks with [Better Futures Australia](#) at the first [America's Pledge](#) global meeting, and Michael Lord presents at the Queensland Virtual Cleantech Conference and Exhibition and at the Australian Electric Vehicle Association's EV 2020 Vision conference

Dec
'20

- Beyond Zero Emissions picks up [Prospect Magazine's award](#) for best international Climate Change & Environment think tank following our 2018 win
- 2040: The Regeneration filmmaker Damon Gameau [gets behind our Snapshot Climate Tool](#)
- The Lord Mayor's Charitable Foundation provides important new support to build out our inhouse communications and media capabilities
- Chair Eytan Lenko presents at Climate Conversations—Australia in 2029: a hypothetical future conference at the University of Melbourne



The Territory Economic Reconstruction Commission releases its [final report](#) including an ambitious clean energy program, demonstrating the impact of the [10 Gigawatt Vision](#)

Jan
'21

Snapshot for the win: we secure generous funding to build out the Snapshot tool with our partners at Ironbark Sustainability

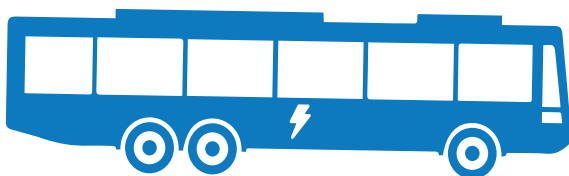
- Many team members take an extended break in January!
- We submit our Renewable Energy Industrial Precincts and National Home Improvement Scheme papers into the 2021-22 Pre-Budget Treasury Process

Feb
'21

- Beyond Zero Emissions Board Strategy Day: our Board deliberates on input from 45 Beyond Zero Emissions stakeholders to develop the key pillars of our new three-year plan
- Beyond Zero Emissions/NAB Immersion Project kicks off focusing on decarbonisation opportunities in Ballarat through the development of a financial management process
- Heidi Lee presents at the Sustainable Living Foundation's Decade Zero—Public Forum and at the Below Zero 2030 - National Climate Emergency Summit
- Researcher Dr Chun Hin Ng presents at a DiGiCOR conference, and Eytan Lenko presents at the Australian Climate Leaders Coalition's Climate Leaders Coalition meeting



Sam Mella on ABC TV: 'Our vision is that, by 2030, the Hunter is the electric motor of the Australian economy and possibly the global economy'



Mar
'21

*Heidi Lee and Eytan Lenko brief MPs and their offices including the Prime Minister's office, Treasurer Josh Frydenberg, Energy Minister Angus Taylor, and Opposition Energy Minister Chris Bowen. Most of these MPs come to meetings with their own copies of *The Million Jobs Plan* – our October mail-out worked!*

- Snapshot Climate Tool is a finalist in Open Knowledge Foundation's Net Zero Challenge and we win audience choice award for the NGO category during the Banksia Foundation's online ceremony for the 10 Gigawatt Vision
- Jeff Wicks of ACME Foundation invites Heidi Lee to present our Renewable Energy Industrial Precinct project to the Australian Environmental Grantmakers Network (AEGN)
- Following our extensive engagement work, the federal government release a 10-year roadmap to lift Australia's domestic critical minerals processing capacity. Rare earths are critical for manufacturing wind turbines, electric vehicles and other advanced technologies
- Heidi Lee presents at the 2021 BCCM Leaders' Summit for the Business Council of Co-operatives and Mutuals, and Eytan Lenko presents at the AgileAus Conference for the International Agile Alliance

Apr
'21

- Alongside editorial coverage, we run a series of front-page ads in the Newcastle Herald promoting the Hunter launch of Renewable Energy Industrial Precincts
- Tom Quinn appointed our new Head of Policy and Research
- Project Manager, Queensland Projects Dr Heidi Edmonds presents at the Central Queensland Energy Futures Summit, and Heidi Lee and Dr Chun Hin Ng present at the Victorian CleanTech Expo and Energy Summit



Heidi Lee appears on Sky News Australia with Kieran Gilbert and tells the AFR that Australia has 'barely scraped the surface' in terms of the economic potential of the country's abundant renewable resources

May
'21

Renewable Energy Industrial Precinct project launches in the Hunter with a sold-out event at Newcastle Town Hall as part of the Hunter Innovation Festival

- Renewable Energy Industrial Precincts: **\$2 billion plan** to fast-track Australia's first hydrogen valley in the Hunter announced
- Sam Mella in the *Newcastle Herald*: 'Trading partners are sending Newcastle and the Hunter a clear message'

Jun
'21

- Heidi Lee, Sanaya Khisty, and Tom Quinn brief federal Minister for Employment Stuart Robert, and other government heads of departments, on economics modelling demonstrating Renewable Energy Industrial Precincts can create more than 45,000 new jobs in the Hunter and Gladstone alone
- Our end of financial year appeal attracts support from a range of new and existing donors, who generously contribute more than \$2 million in our largest ever fundraising month. Everyone who chips in donations, large and small, makes a big difference!
- We complete a review of our longstanding volunteer model and develop plans for new project-based expert volunteer teams
- Heidi Lee presents at the *Smart Energy Conference* by the Smart Energy Council and the *Breakthrough Victoria* – Clean Economy Roundtable
- Beyond Zero Emissions volunteer Martin Powell installs a Lego model of our Million Jobs Plan into a shop front in Flinders Lane, Melbourne



Tuning into our webinars

Over 600 people from across the country joined our Zero Carbon Communities webinar featuring ABC's Fight for Planet A host Craig Reucassel — our biggest webinar yet! Throughout the year, our webinars looked at what a zero-emissions economy means for Australia, including:

- **Unlocking the potential of home energy retrofits on a mass scale**
- **Innovators to watch in 2021 driving Australia's clean recovery**
- **Snapshot Tool: collaborating with Google for data-driven climate insights**
- **Ballarat and decarbonising our regional cities**
- **The Hunter: the electric motor of the Australian economy**



Craig Reucassel
Australian writer, comedian and documentary maker



Jess Pangyres
Land use solutions expert



Imogen Jubb
Zero Carbon Communities Manager



Damon Gameau
Film director, producer, author and activist.



Aimee Mehan
Hunter Entrepreneur and Climate Leader

BZE DISCUSSION GROUP WEBINAR FIGHT FOR PLANET A: OUR CLIMATE CHALLENGE

September 7, 2020 | 6:30 PM AEST
Zoom Webinar



The online hits

Most visited webpage:
Million Jobs Plan



Popular on Twitter:
We're heading to @HunterInnovFest!



Join our May 3 panel of industry leaders discussing jobs of the future in clean manufacturing by activating Renewable Energy Industrial Precincts in the Hunter.

Popular on Facebook:
Meet the Australian innovators



Visit our Facebook page to meet the Australian innovators supporting a Renewable Energy Industrial Precinct

Most popular video:
Launch of the Million Jobs Plan



Our strategic pillars

Beyond Zero Emissions' purpose is to accelerate the transition to a zero-emissions Australia. The past decade has seen Beyond Zero Emissions break new ground with research that shows zero emissions is technically possible within 10 years.

Our organisation's track record of work includes zero-emissions plans for every sector of the economy and place-based transition plans for the regions. These were brought together with a critical jobs-focused narrative by the groundbreaking Million Jobs Plan.

Australia is still not bringing emissions down fast enough for a 1.5 degrees of global warming scenario. So, following the release of the Million Jobs Plan we analysed the state of research, industry barriers to achieving zero emissions, and specific regional contexts, to determine how we can use our unique voice to create broad support to reduce emissions as fast as possible.

First Nations Engagement Committee

We recently committed to our Statement of Hope to understand, respect, value and collaborate with First Nations while tackling the challenges of climate change. An important part of this work is creating a culturally safe Beyond Zero Emissions and future First Nations/Beyond Zero Emissions collaborations.

We have formed a First Nations Engagement Working Group within Beyond Zero Emissions with Aboriginal representation. The group began by setting a vision "to safely understand and include Australia's First Nation's culture, systems and science in the Beyond Zero Emissions journey to a zero-emissions future".

The group's actions are framed in the following commitment areas: Sharing, Yarning, Training, Including, Ensuring and Repairing.

In May 2021, Beyond Zero Emissions implemented a ***new Strategic Plan taking us to 2024***. Over this period our organisation is focused on creating technically robust, community endorsed, politically appealing plans that implement solutions at scale and speed.

To deliver this program of work, we have restructured our organisation into four teams that each focus on one of the these pillars:

1.

AMBITIOUS RESEARCH

Raising the ambition of research on climate solutions in the most challenging sectors

2.

INFLUENTIAL ENGAGEMENT

Engaging decision-makers in government, industry and communities

3.

COMPELLING COMMUNICATIONS

Compelling communication to shift the public narrative

4.

HEALTHY ORGANISATION

Building a healthy organisation to achieve our ambition



Sam Mella and Heidi Lee
on site at Ampcontrol, May 2021

**YOUR
SAFETY IS
NO
ACCIDENT**

AMPCONTROL

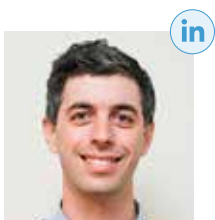
**YOUR
SAFETY IS
NO
ACCIDENT**

AMPCONTROL

Our people

The talented people that make up the Beyond Zero Emissions community are our greatest strength. Among our staff, board, partners and volunteers are professionals with strong technical expertise and deep connections to industry, academia and in key communities.

Our board



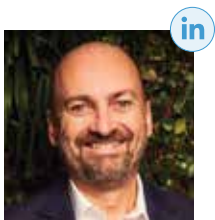
Eytan Lenko, Non-Executive Director 2012-2021 & Chairperson

Eytan has a successful business and entrepreneurship background and is a long running advocate for strong action on climate change. He was a founder of Outware Mobile, one of Australia's fastest growing tech companies, acquired in 2017. He also co-founded Infrastructure Access Managers, a fund manager that invests in private infrastructure. Eytan is a director of the Australian Environmental Grantmakers Network and is actively involved in the Australian startup ecosystem as an investor and mentor.



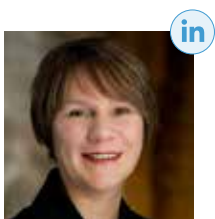
Elisa de Wit, Non-Executive Director 2017-2021 & Chair of the Beyond Zero Emissions Governance Sub-committee

Elisa is a Partner of Norton Rose Fulbright and heads the firm's Climate Change and Sustainability practice. She is one of Australia's preeminent climate change lawyers and advises clients on policy, regulation and compliance issues.



Phil Vernon, Non-Executive Director 2014-2021 & Chair of the Beyond Zero Emissions Finance, Audit and Risk WWSub-committee

Phil has more than 30 years experience in financial services, including a decade as Managing Director and Chief Executive of Australian Ethical Investment. He is a director of the Environmental Defender's Office, consultant to the Board of Futurity Investment Group and member of the Steering Committee for the Australian Sustainable Finance Initiative.



Dr Anne Hellstedt, Non-Executive Director 2018-2021 & Chair of the Beyond Zero Emissions Fundraising Sub-committee

Anne is a strategic leader with experience across a broad range of sectors, including construction, consulting and academia.



Cristina Talacko, Non-Executive Director 2019-2021

Cristina is vice-president of the Australian-Brazil Chamber of Commerce and chair of the Coalition for Conservation. She is an award-winning entrepreneur and experienced director.



Colin Irving, Non-Executive Director 2016-2021

Colin has more than 20 years experience in business leadership, consultancy, product development and project delivery.



Tom Quinn, Non-Executive Director 2015-retired Feb 2021

Tom has a strong track record in delivering industry leadership through projects like The Next Boom report, and the original Fiduciary Duties and Climate Change legal opinion. Tom stepped down from the board prior to applying for a staff role in February 2021.

Our leadership team



Heidi Lee, Chief Executive Officer

Heidi was appointed CEO in 2020 after leading the successful Million Jobs program of work that underpinned Beyond Zero Emissions' extraordinary recent growth. Under her leadership, the organisation has strengthened its core team and organisational partnerships that are central to continued success. Together with the Beyond Zero Emissions senior leadership, she has delivered an exciting new strategic direction, deepened engagement with industry, government and media, cemented the organisation's reputation for innovative thought leadership, and grown its donor community. Heidi also chairs the Board of Common Equity Housing Ltd, a co-operative led Housing Association with a \$900 million property portfolio.



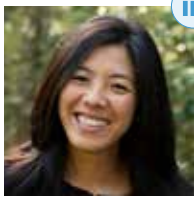
Sanaya Khisty, Chief Strategy Officer

Sanaya leads strategy, fundraising, and engagement for Beyond Zero Emissions. She oversees the organisation's work with state and federal governments and its industry engagement in the regions. This year she also developed the Beyond Zero Emissions 2021-24 Strategic Plan. She has a decade of experience in policy, federal politics and private sector consulting to governments. Sanaya is on the board of Climate for Change and is a mentor for Altiorem.



Tom Quinn, Head of Policy and Research

Tom leads the policy and research team for Beyond Zero Emissions. He brings to the role senior experience in industry peak bodies, corporate firms and the public sector. Tom led Beyond Zero Emissions' Renewable Energy Industrial Precinct economic analysis, Export Powerhouse project, and Go Hard, Go Households buildings retrofit project. Tom leads the organisation's ongoing research strategy aimed at identifying the critical shortlist of most powerful actions we can take now to accelerate decarbonisation in all sectors.



Monica Tan, Head of Communications

Monica leads communications and media for Beyond Zero Emissions. She has over a decade of journalism and communications experience in media, politics and non-profit organisations. Before joining Beyond Zero Emissions, Monica ran the successful Repower NT 'race-to-the-top' campaign for the Environment Centre NT, based on the Beyond Zero Emissions report the 10 Gigawatt Vision published in 2019.

Our staff

Our staff team in 2020 was the largest ever as we recruited key people to build our skills in new areas, and brought on specialists in key project roles to see our Million Jobs Plan and Renewable Energy Industrial Precincts make an impact everywhere, from regional communities to Canberra.

Beyond Zero Emissions has a proud track record as a career accelerator and we're delighted to see the ongoing career success of those who have moved into new roles outside Beyond Zero Emissions in 2021. With thanks to all past and current staff who helped Beyond Zero Emissions make a difference in the FY20-21 period:

Tara Bergin, Imogen Butler, Rosie Collins, Nicki Colls, Dr Heidi Edmonds, Freya Fullwood, Bob Hale, Dr Dominique Hes, Imogen Jubb, Christian Keel, Grace Kelly, Lea Lewin, Nicole Lloyd, Michael Lord, Sam Mella, Su Morley, Scarlett Nelson, Dr Chun Hin Ng, Kyle Robertson, Madeline Townsend, Kelvin Wicks.

Our community

Our biggest projects broke new ground in the media, across industries, in local communities and within Parliament House over the last twelve months. It's thanks to the incredible expertise and passion of these supporters that our work had the influence that it did.

As an independent think tank powered by volunteers and the generosity of our donors, we simply could not have achieved what we have this year without these incredible people. We cannot thank you enough!

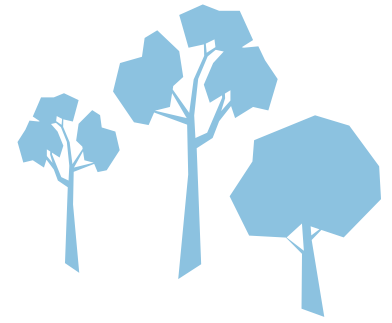
"Beyond Zero Emissions gave courage to people within government to go where they did – to know that there was a response that was sensible. It definitely had an impact on policies making it through to budget." – Senior Government Advisor



Renewable Energy Industrial Precincts launch event at the Hunter Innovation Festival, May 2020

Our volunteers

Almost every facet of our work — from research, to communications and our operations — is supported by the contributions of a team of around 200 volunteers from around Australia. The achievements we made this year would not be possible without them. Our volunteers have also provided amazing support and encouragement to our staff. Our thanks to the expertise and generosity of:



Emma Abberton, Ben Abbey, Sirish Aditya, Gautam Aggarwal, Ana Agudelo, Farhan Ahmed, Jens Altheimer, Claire Anderton, Grace Appleyard, Andrew Archbold, Benedict Armitage, Tracie Armstrong, Celine Aung, Kathleen Austin-Gifford, Atienne Bakker-Szumer, Pranay Rajan Banga, Chris Barfoot, Robyn Bauld, Tara Bergin, Pratinnya Bhuite, Craig Blundell, Craig Braithwaite, Madeleine Brennan, Andy Britt, Daryl Brooke, Steph Buazon, Lorena Buccella, Natalie Bucknell, Sheena Burce, Jeremy Burke, Claire Capel-Stanley, Louella Carr, Jane Carter, Meky Chen, Siewn Chiunh-Lai, Bo Christensen, Tasman Cocks, Amanda Collier, Andre Cook, Oliver Cope, Michael Copsey, Simon Corbell, Marilynne Crestias, Brett Crossley, Graziela Cuoco, Joelle D’Cruz, Stephen Dark, Karthik Dasari, Kimberley Daveson, Mike Deagle, Isobel Decru, Natasha Deen, Antonin Demazy, Gurjar Dhananjay, Emily Dickson, Chris Dixon, Carly Dober, Paul Dowling, Xavier Duff, Basundhara Dutta, Grace Easton, Caroline Faber, Marcus Faber, Roxanne Fitzgerald, Morgan Foster, Murray Galbraith, Daniel Gardell, Lavanya Garimella, Kate Gaylard, Andrew Gelbart, Allison Goodwin, Rochelle Green, Andrew Greenfield, Maggie Grigg, Chris Grose, Denny Groth, Praba Gunasekaran, Andrew Gunner, Nidhi Gupta, Ashraya Hamer, John Hayes, Oliver He, Lizzie Hedding, Dominique Hes, Ann Hoban, Amy Huva, Richard Jansen, Javad Jazaeri, Sue Jefferies, Kurt Johnson, Tejesh Kashyap, Asha Kaushik, Rebecca Keen, Jane Kern, Kouros Keshavarz, Claudia Koller, Inigo Kumic, Jaime Laird, Johan Lambie, Ben Landsberg, Vivien Langford, Mitchell Lawton, Theo Le, Tessa Lees, Lea Lewin, Jenny Lewis, David Lin, Michael Lord, David Lou, Evelyn Loveband, Julie Lovell, Lee-Ying Low, Donna Luckman, Fran MacDonald, Calvin Madeley, Callam Manning, Elizabeth McDonald, Sacha McDonald-Shaw, Ben McKenzie, Judy McLennan, Sam McLean, Aimee Mehan, Denise Miller, Shawn Misquith, David Morgan, Peter Morrissey, Chris Morrison, Rhett Morson, Damian Moyse, Steffanie Musingarabwi, Scarlett Nelson, Chun Hin Ng, Christine Nguyen, Kari Nicholas, Fletcher O’Connor, Polly O’Donovan, Keelan O’Neill, Portia Odell, Alex Overett, Efe Ozyaba, Chiara Paolini, Sam Parris, Mario Parussini, David Paynter, Andy Peisker, Anastasiia Ploshkina, Michael Poulton, Martin Powell, Siddarth Pradhan, Becky Punshon, Francesca Qu, Sukhmani Randhawa, Raja Ratnam, Reema Rattan, Margo Reynolds, Kyle Robertson, Emma Robinson, Matt Robinson, Christine Rogers, Emma Rouse, Robert Rowe, Will Sandover, Ben Saxon, Sarah Scales, Yash Shewandas, John Shiel, Pradhan Siddarth, David Simmons, Alec Sloman, Joanna Smail, Edward Smith, Charlotte Somers, Nigel Stace, Jack Stooke, Bruce Sweeney, Jenny Taafe, Stephen Tansing, Brendan Tapley, Anthony Taylor, Brian Tehan, Joey Teo, Angie Triana, Michael van Niekirk, Luc van Vliet, Tony Voyage, Kyle Walbeck, Kerry Walker, Becca Walthall, Angela Wang, Cate Ware, Tim Warner, Adam Waryszak, Melissa Wellham, Kay Wennagel, James Whitmore, Martijn Wilder, Molly Williams, Lahiru Wimalasuriya, Kate Witherby, Jeffrey Xia, Lakshmi Yerramilli, Brian Zhao



“I sought to volunteer with Beyond Zero Emissions because of its positive approach to addressing climate change. It has been exciting to witness and participate in the growth of the organisation and its influence over the past five years. I’ve been impressed by the community of volunteers who are incredibly talented professionals and like me, passionate about Beyond Zero Emissions. For many, volunteering is a career accelerator and for all of us it is a meaningful way to contribute and make a positive impact. The organisation’s staff are to be commended for facilitating our involvement and making us feel so valued.”

— Jane Carter, volunteer at Beyond Zero Emissions

Our collaborators

We partner publicly and coordinate privately with dozens of fantastic organisations, large and small, to help our work make an impact.

Over 40 organisations in regional Australia joined our Renewable Energy Industrial Precincts program this year, including:

3ME Technology, Allegro Energy, Alpha HPA, Ampcontrol, Amtronics/Australian Hydrogen Generation, BME, Committee for the Hunter, Concrush, Diffuse Energy, Energy Estate (H2N), Energy Renaissance, Epuron, Hunter Angels, Hunter Cargo & Customs, Hunter Jobs Alliance, HunterNet, Lohmann, MGA Thermal, Molycop, Newcastle Offshore Wind Energy Project, Plithos Renewables, Port Stephens Council, Raygen, REVYRE, Rinnai Australia, Smart Energy Council, SOLPOD, SwitchDin, TW Woods

Our successful Renewable Energy Industrial Precincts work has been developed in partnership with WWF-Australia's Energy Transitions team, and our shared work has been so effective because of the coordination with many others. We've co-authored a number of submissions and briefing papers with WWF, and worked in parallel to see this work supported in different regional communities around the country. This is an ongoing project and it's been rewarding to see how quickly this collaboration has yielded results.

"At WWF, we made a strategic decision to work with Beyond Zero Emissions to amplify our combined influence. Each of us brings different things to the table: WWF has strong expertise in industry transitions and energy policy, while Beyond Zero Emissions has deep research capabilities, a strong track-record of redefining what is possible in terms of climate action and well-established connections to communities such as the Hunter. The Beyond Zero Emissions team are high impact and excellent collaborators. It's been fantastic to see how our respective strengths are enhanced to create lasting impact."

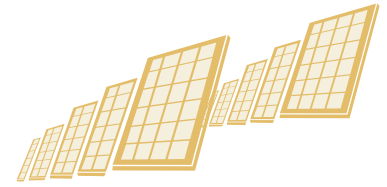
— Nicky Ison, WWF-Australia Energy Transition Manager

"The team at Energy Estate greatly respects and appreciates the leadership from Beyond Zero Emissions to push ambitious solutions for Australia's energy transition. Over the past year we've worked closely with BZE on Renewable Energy Industrial Precincts in critical locations like Gladstone and Hunter. We have already seen results with new manufacturers committing to be located in these precincts. We will continue to work with their fantastic and collaborative team as BZE has a track record of quickly delivering real results, on the ground."

— Simon Currie, Energy Estate

Our funders

This financial year saw Beyond Zero Emissions grow like never before. We are so grateful to our small but incredibly generous network of donors. Your support is the fuel driving us towards realising a zero-emissions future. And a very special thank you to the Bates family who have continued to support Beyond Zero Emissions in memory of Jennifer Bates.



Beyond Zero Emissions would also like to acknowledge the Charles Warman Foundation.

We have big plans to expand our reach and influence next year. If you would like to learn more about the ways you can support our work, contact:



ceo@bze.org.au

"The ACME Foundation was privileged to be a seed funder for Beyond Zero Emissions' very successful Million Jobs Plan and we continue to be impressed by the strategic value of their work. We support their Renewable Energy Industrial Precincts initiative primarily because of its potential to significantly reduce emissions, but also to demonstrate that the renewable transition is an economic opportunity to be embraced rather than feared, both in Australia and around the world."

— Jeff Wicks, ACME Foundation

"We are proud to support Beyond Zero Emissions' important work. From the Million Jobs Plan to repowering industry with renewables, Heidi and the team have articulated an optimistic and compelling vision for a zero-emissions Australia. Work such as theirs has led to a distinct shift in public sentiment around decarbonisation: from cost and reluctance to opportunity and enthusiasm. With Australia facing a fantastic opportunity to drive up innovation, productivity growth and high-quality jobs by embracing renewables, this work has never been more important."

— Mike Cannon-Brookes, Cannon-Brookes Foundation

"BZE is a hugely effective force. Its extensive network of volunteer expertise, its active and influential Board and its talented staff have together produced tremendous impact. I am particularly impressed with BZE's ability to innovate, while remaining outcomes focussed. They will continue to play an important role in the country's transition to a clean and bright future."

— Daniel Pediaditis, Senior Program Manager – Environment & Sustainability, Lord Mayor's Charitable Foundation

BEYOND ZERO EMISSIONS INC.
ABN 48 554 925 975

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
30 JUNE 2021

BEYOND ZERO EMISSIONS INC.
ABN 48 554 925 975

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
30 JUNE 2021

CONTENTS

ITEM	PAGE
Statement of Profit or Loss and Other Comprehensive Income	1 - 2
Statement of Financial Position	3
Statement of Changes in Equity	4
Statement of Cash Flows	5
Notes to the financial statements	6 - 9
Statement by Members of the Committee	10
Auditor's Independence Declaration	11
Independent Auditor's Report	12 - 13
Certificate by Members of the Committee	14

BEYOND ZERO EMISSIONS INC.
ABN 48 554 925 975

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED
30 JUNE 2021

	Note	2021 \$	2020 \$
INCOME			
Donations		2,857,554	1,630,364
Grants		475,939	161,320
Memberships/Subscriptions		2,105	169,613
Consulting Fees		26,756	138,424
Interest Received		3,954	4,356
Other Revenue		50,000	61,428
		3,416,308	2,165,505
EXPENDITURE			
Accounting Fees		14,996	16,715
Advertising Expenses		4,855	-
Auditor's Remuneration		2,500	10,000
Bank Charges & Merchant Fees		3,161	1,348
Board Costs		210	242
Communication Development		140,869	37,012
Consultant		238,770	-
Corporate Governance		11,280	9,098
Depreciation		15	-
Equipment < \$1000		5,932	7,228
Event Expenses		1,649	5,247
Fundraising expenses		1,526	504
Holiday Pay- Provision		34,057	11,362
Insurance		4,707	4,955
I.T. Expenses		52,372	9,005
Long service leave provision		3,523	4,279
Postage and Stationary		609	306
Printing Costs		19,170	136
Project Expenses		507	171,184
Radio Fees		3,537	4,762
Recruitment		17,718	16,766
Rent		22,477	24,035
Research		91,550	15,029
Salaries & Wages		1,263,113	598,406

The accompanying notes form part of these financial statements

Page 1

BEYOND ZERO EMISSIONS INC.
ABN 48 554 925 975

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED
30 JUNE 2021

	Note	2021	2020
		\$	\$
EXPENDITURE (cont.)			
Staff training & Welfare		10,551	1,095
Sundry Expenses		13,733	10,247
Superannuation Contributions		118,031	58,261
Telephone		1,188	1,445
Travelling Expenses		24,656	3,697
		<u>2,107,262</u>	<u>1,022,364</u>
Surplus before income tax expense		1,309,046	1,143,141
Retained Profits - Beginning of Year		-	-
Total comprehensive income after income tax for the period		<u>1,309,046</u>	<u>1,143,141</u>

The accompanying notes form part of these financial statements

Page 2

BEYOND ZERO EMISSIONS INC.
ABN 48 554 925 975

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2021

	Note	2021 \$	2020 \$
CURRENT ASSETS			
Cash and cash equivalents	2	3,011,580	1,660,462
Trade and other receivables	3	3,998	11,381
TOTAL CURRENT ASSETS		<u>3,015,578</u>	<u>1,671,843</u>
NON-CURRENT ASSETS			
Plant and equipment	4	3,257	-
TOTAL NON-CURRENT ASSETS		<u>3,257</u>	<u>-</u>
TOTAL ASSETS		<u>3,018,835</u>	<u>1,671,843</u>
CURRENT LIABILITIES			
Trade and other payables	5	41,400	41,034
Provisions	6	65,269	34,352
TOTAL CURRENT LIABILITIES		<u>106,669</u>	<u>75,386</u>
NON-CURRENT LIABILITIES			
Provisions		6,663	-
TOTAL LIABILITIES		<u>113,332</u>	<u>75,386</u>
NET ASSETS		<u>2,905,503</u>	<u>1,596,457</u>
MEMBERS' FUNDS			
Retained surplus		2,905,503	1,596,457
TOTAL MEMBERS' FUNDS		<u>2,905,503</u>	<u>1,596,457</u>

The accompanying notes form part of these financial statements

Page 3

BEYOND ZERO EMISSIONS INC.
ABN 48 554 925 975

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED
30 JUNE 2021

	Reserves	Retained Surplus	Total
	\$	\$	\$
Balance at 1 July 2019	-	453,316	453,316
Surplus attributable to the entity	-	1,143,141	1,143,141
Other comprehensive income	-	-	-
	<hr/>	<hr/>	<hr/>
Balance at 30 June 2020	-	1,596,457	1,596,457
Surplus attributable to the entity	-	1,309,046	1,309,046
Other comprehensive income	-	-	-
	<hr/>	<hr/>	<hr/>
Balance at 30 June 2021	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The accompanying notes form part of these financial statements

Page 4

BEYOND ZERO EMISSIONS INC.
ABN 48 554 925 975

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED
30 JUNE 2021

	Note	2021 \$	2020 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Customers		3,419,737	2,150,769
Payments to Suppliers and Employees		(2,069,301)	(989,572)
Interest received		<u>3,954</u>	<u>4,356</u>
Net cash provided by operating activities	7	<u>1,354,390</u>	<u>1,165,553</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for purchase of property and equipment		<u>(3,272)</u>	<u>-</u>
Net Cash provided by (used in) investing activities		<u>(3,272)</u>	<u>-</u>
Net increase in cash held		1,351,118	1,165,553
Cash at the beginning of the year		<u>1,660,462</u>	<u>494,909</u>
Cash at the end of the year	2	<u><u>3,011,580</u></u>	<u><u>1,660,462</u></u>

The accompanying notes form part of these financial statements

Page 5

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2021

Note 1: Statement of significant accounting policies

Financial Reporting Framework

The Committee has determined that the Association is not a reporting entity because it is unlikely there are users of these financial statements who are not in a position to require the preparation of reports tailored to their information needs.

Accordingly, these financial statements have been prepared to satisfy the Committee's reporting requirements under the Australian Charities and Not-for-profits Commission Act 2012. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Statement of Compliance

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not-for-profits Commission Act 2012. These special purpose financial statements do not comply with all the recognition and measurement requirements in Australian Accounting Standards.

Basis of Preparation

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. The material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. Where applicable they indicate how the recognition and measurement requirements in Australian Accounting Standards have not been complied with. The amounts presented in the financial statements have been rounded to the nearest dollar.

a. Income Tax

No provision for income tax has been raised, as the entity is exempt from income tax under Div. 50 of the *Income Tax Assessment Act 1997*.

b. Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

c. Trade and other receivables

Trade receivable and other debtors include amounts due from donors and any outstanding grant receipts. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

d. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair values as indicated, less, where applicable, accumulated depreciation and impairment losses.

The depreciable amount of all property, plant and equipment is depreciated over the useful lives of the assets to the entity commencing from the time the asset is held ready for use.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2021

Note 1: Statement of significant accounting policies (cont.)

e. Trade and other payables

Trade payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amount normally paid within 30 days of recognition of the liability.

f. Employee entitlements

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amount expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the discounted value of estimated future cash outflows to be made for those benefits.

g. Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

h. Impairment of assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is an indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying value over its recoverable amount is recognised in the income and expenditure statement.

i. Revenue

Revenue is brought to account when received and to the extent that it relates to the subsequent period it is disclosed as a liability.

Grant income

Grant income received, other than for specific purposes, is brought to account over the period to which the grant relates.

Interest revenue

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Donations

Donation income is recognised when the entity obtains control over the funds which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

BEYOND ZERO EMISSIONS INC.
ABN 48 554 925 975

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2021

j. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

k. Leases

The Company as Lessee

Exceptions to lease accounting

The Association has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Association recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

	2021	2020
	\$	\$
Note 2: Cash and Cash Equivalents		
Cash at bank	3,011,580	1,660,462
	<u>3,011,580</u>	<u>1,660,462</u>
Note 3: Trade and Other Receivables		
Trade Debtors	500	-
Accrued Interest	31	941
Prepayments	3,467	10,440
	<u>3,998</u>	<u>11,381</u>
Note 4: Plant and Equipment		
Office Furniture & Equipment	3,272	-
Less accumulated depreciation	(15)	-
	<u>3,257</u>	<u>-</u>
Note 5: Trade and other payables		
Current		
Sundry Creditors	56,390	42,498
Trade Creditors	2,658	5,095
Provision for GST	(17,648)	(6,559)
	<u>41,400</u>	<u>41,034</u>
Note 6: Provisions		
Current		
Provision for Holiday Pay	61,651	27,594
Provision for Long Service Leave	3,618	6,758
	<u>65,269</u>	<u>34,352</u>

BEYOND ZERO EMISSIONS INC.
ABN 48 554 925 975

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2021

	2021	2020
	\$	\$
Note 6: Provisions		
Non-Current		
Provision for Long Service Leave	<u>6,663</u>	<u>-</u>
Note 7: Reconciliation of cash flow from operations with surplus from ordinary activities after income tax		
Surplus after income tax expense	1,309,046	1,143,141
Non-cash flows in surplus		
- Depreciation	15	-
Changes in assets and liabilities:		
- Decrease/(increase) in trade and other receivables	7,383	(10,380)
- Increase in trade and other payables	366	17,152
- Increase in provisions	37,580	15,640
Net cash provided by operating activities	<u>1,354,390</u>	<u>1,165,553</u>
Note 8: Operating lease commitments		
Operating leases contracted for but not recognised in the financial statements		
Payable - minimum lease payments:		
- no later than 12 months	24,155	24,155
- between 12 months and five years	-	-
- greater than five years	-	-
	<u>24,155</u>	<u>24,155</u>

The Association has a property lease commitment, it is a non-cancellable operating lease with a one-year term, with rent payable monthly in advance. The lease does not have an option to renew and expires 30 June 2021.

BEYOND ZERO EMISSIONS INC.
ABN 48 554 925 975

STATEMENT BY MEMBERS OF THE COMMITTEE
FOR THE YEAR ENDED
30 JUNE 2021

The Committee has determined that the Association is not a reporting entity and that this special purpose report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee of Beyond Zero Emissions Inc.:

a) the financial statements and notes of Beyond Zero Emissions Inc. are in accordance with the *Associations Incorporation Reform Act (Vic) 2012* and the *Australian Charities and Not-for-profits Commission Act 2012*, including:

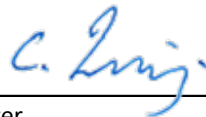
- i. giving a true and fair view of its financial position as at 30 June 2021 and of its performance for the financial year ended on that date; and
- ii. complying with the *Australian Charities and Not-for-profits Commission Regulation 2013*; and

b) there are reasonable grounds to believe that Beyond Zero Emissions Inc. will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



Chairperson



Treasurer

Dated:

Dated: 28 OCT 2021

BEYOND ZERO EMISSIONS INC.

ABN 48 554 925 975

**AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION
60-40 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012**

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as auditor for the audit of Beyond Zero Emissions Inc. for the year ended 30 June 2021, I declare that, to the best of my knowledge and belief, there have been:

- i. no contraventions of the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.



Sean Denham

Dated: 29th October 2021

Sean Denham & Associates
Suite 1, 707 Mt Alexander Road
Moonee Ponds VIC 3039

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF BEYOND ZERO EMISSIONS INC.

Opinion

I have audited the accompanying financial report, of Beyond Zero Emissions Inc., which comprises the statement of financial position as at 30 June 2021, statement of changes in equity, statement of cash flows and the statement of profit or loss and other comprehensive income for the year then ended, notes comprising a summary of significant accounting policies and the certification by members of the committee.

In my opinion, the accompanying financial report of Beyond Zero Emissions Inc. has been prepared in accordance with Div 60 of the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)* including:

- a) giving a true and fair view of the Association's financial position as at 30 June 2021 and of its financial performance for the year then ended; and
- b) complies with Australian Accounting Standards to the extent described in Note 1 to the financial statements, and the requirements of the *Associations Incorporation Reform Act 2012 (Vic)* and Div 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the association in accordance with the *Associations Incorporation Reform Act 2012 (Vic)* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the association's reporting responsibilities under the *Associations Incorporation Reform Act 2012 (Vic)* and the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Responsibility of the Committee for the Financial Report

The committee of the association are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 of the financial report is appropriate to meet the requirements of the *Associations Incorporation Reform Act 2012 (Vic)* and the *Australian Charities and Not-for-profits Commission Act 2012* and the needs of the members. The committee's responsibility also includes such internal control as the committee determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee are responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the committee either intend to liquidate the association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions that may cause the to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Sean Denham

Dated: *29th October 2021*

Suite 1, 707 Mt Alexander Road
Moonee Ponds VIC 3039

BEYOND ZERO EMISSIONS INC.

CERTIFICATE BY MEMBER OF THE COMMITTEE

I _____, of _____, certify that:
(name) (address)

a. I attended the annual general meeting of the association held on _____.
(date)

b. The financial statements for the year ended 30 June 2021 were submitted to the members of the association at its annual general meeting.

Committee member

Dated: _____

For more information about moving to a zero-emissions economy, please contact:

Heidi Lee,
Chief Executive Officer
Beyond Zero Emissions

+61 418 258 081
heidi.lee@bze.org.au

Sanaya Khisty,
Chief Strategy Officer
Beyond Zero Emissions

+61 423 769 230
sanaya.khistry@bze.org.au



Beyond Zero Emissions Inc.
247 Flinders Lane,
Melbourne Victoria 3000