



BEYOND ZERO EMISSIONS
ANNUAL REPORT
2019–2020

Beyond Zero Emissions Inc.

ABN: 48554925975

Room 3.11

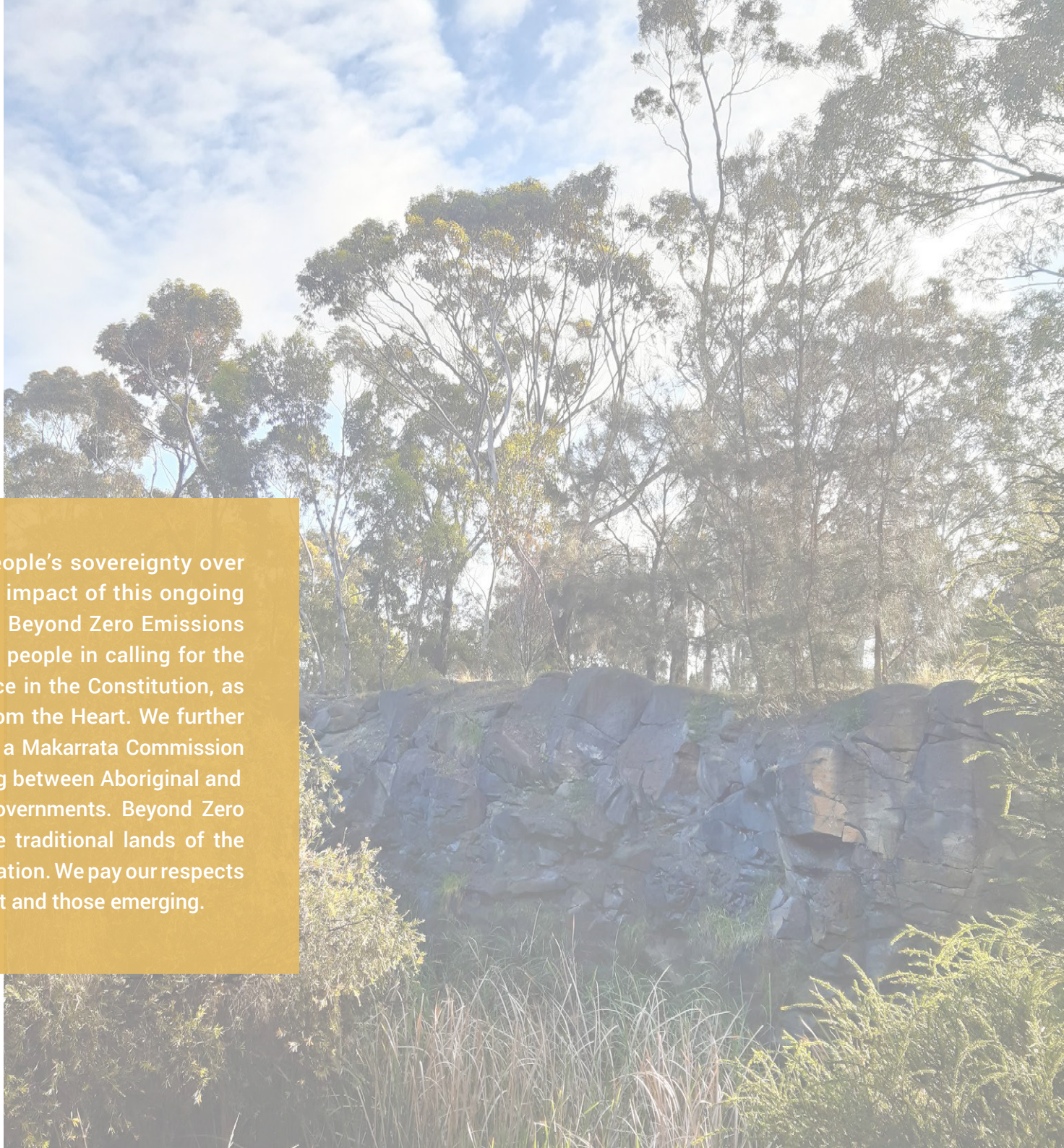
Ross House

247-251 Flinders Lane

Melbourne VIC 3000

BZE has DGR status - donations of \$2 and above are tax deductible.

We recognise that First Nations People's sovereignty over their land was never ceded and the impact of this ongoing dispossession continues to this day. Beyond Zero Emissions stands in solidarity with First Nations people in calling for the establishment of a First Nations Voice in the Constitution, as described in the Uluru Statement from the Heart. We further support calls for the establishment of a Makarrata Commission on agreement-making and truth-telling between Aboriginal and Torres Strait Islander peoples and governments. Beyond Zero Emissions maintains an office on the traditional lands of the Wurundjeri-willam people of the Kulin Nation. We pay our respects to all First Nations Elders past, present and those emerging.





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Message from the Chair and CEO



Eytan Lenko
Chair



Heidi Lee
CEO

Convention dictates that with every annual report we reflect on the past financial year. But never has June of last year felt quite so long ago.

An apocalyptic summer and the global COVID-19 pandemic has touched every one of our staff, volunteers and supporters. We acknowledge the incredible sacrifice and effort made by thousands of our nation's first responders – some of whom also belong to the Beyond Zero Emissions family – to safely navigate these twin crises.

This was the year in which resilience in the face of great uncertainty proved an important quality to aspire to. And yet, for all that has challenged us, this year has also seen our greatest successes.

In June we released the Million Jobs Plan, describing more than one million new, secure, well-paying jobs, that will help rebuild our economy after the pandemic

and secure a strong future for all Australians. Meetings with federal government officials have followed, as did public support from some of Australia's most influential leaders in business and politics. The Million Jobs Plan marked a high point in the history of our organisation in terms of public interest and impact on federal policy.

Our successes are a huge credit to our volunteers, Zero Carbon Communities and supporters, who not only made the Million Jobs Plan a reality in the midst of lock-down, but late last year also produced a plan for renewable energy in Western Australia and supported the rapid growth of our Zero Carbon Communities program.

We also must acknowledge Dominique Hes, a long term BZE expert contributor, who joined our staff team as Head of Research to develop the Hunter Diversification project. Thanks to Dr Hes' foresight and agility, important research and visioning for the Hunter was substantially completed in an incredible six months and the local team is now socialising and grounding these solutions.

We also thank Lachlan Rule, Project Lead for Collie at the Crossroads, an exciting plan showing how moving to a low-carbon economy presents a once-in-a-generation opportunity for Collie's workers.

Very special thank you to the Bates family who have continued to support BZE in memory of Jennifer Bates. Kathryn and Jordi's fundraising has directly supported our work in the Hunter region with increased staff,

in particular supporting our community engagement work. We are honoured and grateful.

This was also the year we farewelled Vanessa Petrie. During her three years as CEO, Vanessa led some truly groundbreaking pieces of research and community development. Vanessa's dedication and hard work saw BZE receive prestigious awards for our high-quality research as well as our unique volunteer powered research model. Vanessa has left an enviable and enduring legacy in BZE's history.

We have a very special core team of incredible staff who have stepped up yet again this year and shown compassionate and inspiring leadership throughout what has proven an extraordinary 2020. A special mention to Dominique Hes, Imogen Jubb, Nicki Colls, Madeline Townsend, Michael Lord, Imogen Butler, and Bob Hale who held our growing team together in ever changing circumstances. We also welcomed Sam Mella, Su Morley, Heidi Edmonds and Nicole Lloyd to our staff team.

As one of Australia's leading think-tanks, showing how Australia can thrive through a transition to a zero-emissions economy, we remain optimistic about our future and empowered by your support and that of our generous donors. Get set for an exciting evolution of the organisation as we find our message resonating with Australians like never before and placing us in our strongest ever position to drive the public agenda.

Recognition for our Work



Winner
Premier's **Sustainability** Awards 2019

Premier's Sustainability Awards (Victoria)

The team of volunteers who helped Beyond Zero Emissions (BZE) produce the Electrifying Industry report won the inaugural Environmental Volunteering Award at the Premier's Sustainability Awards (Victoria). The Premier's Sustainability Awards recognise and celebrate Victorians who are leading the way to a sustainable future.

The Electrifying Industry report shows how manufacturers can generate heat differently, through the smart use of renewable electricity. By electrifying industry, Australia can eliminate up to 8% of national emissions. More than 50 volunteers were involved in the project, including researchers, editors, expert consultants and peer reviewers, and as members of the advisory committee.



BZE's past CEO, Vanessa Petrie (left), together with volunteers, staff and board members at the Premier's Sustainability Awards (Victoria).



2019 Global Go To Think Tank Index Report

BZE was ranked 26th (and the leading Australian organisation) in the 2019 Think Tank to Watch Index, and 49th in the 2019 Best Independent Think Tanks Index.

The Think Tanks and Civil Societies Program of the Lauder Institute at the University of Pennsylvania conducts research on the role policy institutes play in governments and civil societies around the world. Often referred to as the "think tanks' think tank," the program examines the evolving role and character of public policy research organisations.

Logo above: Lauder Institute

BZE's work continues to receive recognition, both locally and internationally.

2019-20 at a glance

We kicked off

The Million Jobs Plan

Our framework to find and deliver more than one million new, good, secure, well-paying jobs to help rebuild our economy and modernise our industries after the disruption of the Covid-19 pandemic. Our report includes dozens of crowd-sourced solutions from Zero Carbon Communities, and a dedicated regional plan for the Hunter Region in NSW.

Collie at the Crossroads

An economic development plan that shows how the rapid rollout of renewable energy in Western Australia could develop new industries and jobs in renewables manufacturing, sustainable building materials and advanced recycling.

The impact of

The 10 Gigawatt Vision

The 10GW Vision shows how an ambitious renewables strategy can spark a vibrant manufacturing sector in the Northern Territory, with export opportunities in energy infrastructure, zero-carbon manufacturing and minerals processing.

The report had a major impact in the Northern Territory with the returned Labor government adopting many of its key ideas into energy policy.

The 2020 election period was also the first time we've seen across-the-board, bipartisan support for renewable energy in an NT election.

BZE's Chair Eytan Lenko was appointed to the Territory Economic Reconstruction Commission.

Consolidation and growth of three major initiatives:

- 1 Investment Reference Group**, which links community initiatives with impact investment
- 2 Project Database** Project Database with over 400 projects from the private sector and communities by June 2020
- 3 Zero Carbon Communities Mentoring**, which amplifies community leadership with support from pro bono mentors

The launch of

Snapshot Community Climate Tool

The first national tool to provide community-wide greenhouse gas profiles for every council across Australia. Snapshot calculates major sources of carbon emissions, including stationary energy, transport, waste, agriculture and land-use change.



BZE is supporting 50 Zero Carbon Communities, with more communities joining the program each month.






150 exceptional volunteers who generously provided

>12,000
volunteer hours

BZE's Electrifying Industry volunteer team won the inaugural **2019 Premier's Award for Environmental Volunteering** (Victoria)

Our active volunteer chapter in the Hunter was joined by a **new Gold Coast chapter**

More than **30,000**
Social media followers:

 **15,000**
 **15,000**
 **3,000**



312%
growth in revenue

13
Philanthropic funding partners, and many regular, personal donors

Radio Shows

Dedicated radio team volunteers produced weekly episodes of the Science and Solutions and Community radio shows, showcasing the latest science, community campaigns, and solutions that are available now. As well as broadcasting on 3CR, the episodes are available as podcasts. Special thanks to our radio team volunteers who have continued broadcasting this important community information through the difficult circumstances caused by Covid-19.

Engagement and Media

 **>75** presentations

 **40** positive articles in high impact media

 **>4** federal government influencers championing our work

 **>9,500** subscribers to our newsletter

Million Jobs Plan

Creating a prosperous, zero carbon future for Australia has always been the foundation of BZE's mission but this year an unprecedented global crisis became a major unexpected impetus.



As the global pandemic unfolded in March 2020, BZE staff, volunteers and stakeholders recognised that the scale of the crisis would call for ambitious solutions to repower our economy and communities - and the Million Jobs Plan was born.

BZE researchers drew from our ten years of decarbonisation plans to highlight how the most jobs-intensive nation building projects could deliver more than a million secure, well paid new jobs while also modernising our industries and capitalising on private investment.

The **Million Jobs Plan** sets Australia up for the next 50 years of economic growth, and showcases the social benefits of decarbonisation projects in our regions where climate change and the decline of fossil fuel industries are already threatening the wellbeing of communities.

The plan identifies the best investments across:

- renewable energy and associated transmission infrastructure,
- energy-efficient building retrofits and new social housing,
- transitioning manufacturing, mining and minerals processing to green energy,
- on-shore materials recycling,
- electrified transport,
- land restoration, indigenous-led ranger programs and soil carbon,
- training education and research.

Our plan was delivered in a massive collaboration between our Zero Carbon Communities, Investors, Government, Union and Business stakeholders. More



[Million Jobs Plan](#)

than 50 partner organisations contributed hundreds of zero emissions project ideas, representing billions of dollars in private investment. Over 50 staff and volunteer contributors delivered briefing papers, public events and then the Public Launch of the Million Jobs Plan on June 29th.

Kara is one in a million.

Kara is an electrician for a company that makes steel with clean energy. Over the next five years, we can create one million jobs, like Kara's, in the industries and regions that need them most.

See the plan today at millionjobs.org.au



Kara McDonald, Electrician, Molycop Newcastle



Photograph: Molycop

One of BZE's major projects planned for the year was developing a strategy for transitioning the Hunter Valley to a new zero emissions future after a long history of reliance on fossil fuels. But when the COVID 19 pandemic struck, BZE quickly decided a much bigger picture was at stake in the wake of the biggest global economic shock since the Great Depression.

BZE's mission came into sharp focus as a huge opportunity in the uncertain post-COVID world. BZE quickly pivoted from completing its Hunter Valley strategy to drawing a road map for Australia's recovery based on fast tracking many of BZE's existing strategies.

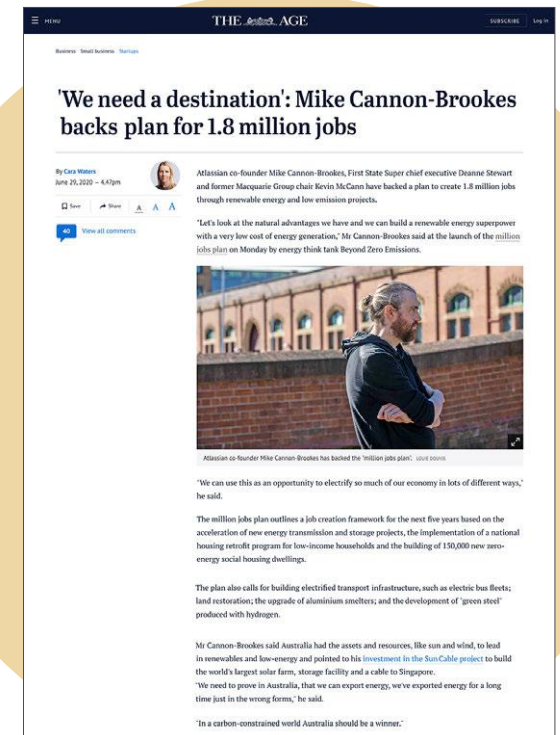
Starting in April, BZE gathered together the best minds in the environment, business and union movements to create a 20 year recession-busting plan. The result is the **Million Jobs Plan**, announced in June, creating at least a million new viable jobs in urban and regional Australia to help deal with the post COVID economy and the loss of thousands of existing jobs.

Our MJP researchers pulled together a database of over 600 projects representing billions of dollars in private investment. All based on a zero carbon future with renewable energy, the MJP identifies new business investment and job growth in:

- building 90 Gw of renewable energy and associated transmission infrastructure,
- energy-efficient buildings,
- transitioning manufacturing, mining and minerals processing to green energy
- materials recycling,
- electrified transport
- land restoration and soil carbon,
- training education and research.

The **Million Jobs Plan** was launched at the end of the financial year - we're including a sneak peek at some of the outcomes generated after the launch.

The Million Jobs Plan identifies private investment as the main driver of projects to the tune of \$25 billion



[See full article](#)



Steve is one in a million.

Steve is building and retrofitting energy-efficient homes in Newcastle. Over the next five years, we can create more than one million secure jobs for Australians, like Steve, in the industries and regions that need it most.

See the plan today at millionjobs.org.au



Steven Denshire, Licensed builder, Goodwood Constructions

The Million Jobs Plan campaign at a glance: April – November 2020

Front page

Leading independent economic modelling specialist Chris Murphy endorses plan. His findings made front page news in *The Australian*

36,000

social media followers up by 8,000

Number 1

[#millionjobsplan](https://twitter.com/millionjobsplan) trended number one on Twitter.

900

number of people attended the Million Jobs Plan event

4 million


Daily Telegraph readers have seen our week-long Million Jobs Plan advertising campaign and Bush Summit articles

150


citations in other publications

On June 29 2020 Beyond Zero Emissions launched The Million Jobs Plan. The launch included a stellar line up including Christiana Figueres and Mike Cannon-Brookes. You can watch the webinar launch here: <https://www.youtube.com/watch?v=DwgNiC5Qmw>


Panel Discussion




Moderator:
John Durie
Senior Business columnist for *The Australian*




Christiana Figueres
Architect of The Paris Climate Agreement and Founding Partner at Global Optimism



Deanne Stewart
CEO at First State Super



Kevin McCann AD
Former Chair Macquarie Group and Origin Energy



Mike Cannon-Brookes
Renewable energy investor, co-founder and co-CEO of Atlassian

The Million Jobs Plan can rebuild Australia's Economy



In just **5 years** renewables + low emissions projects can deliver...

1.8m new jobs

in regions and communities where these are **needed most**



Affordable
Reliable
Clean Energy



90GW renewable energy + transmission

200k JOBS



2.5m retrofits + new buildings

940k JOBS



20,000 electric buses + new green transport

140k JOBS



Clean manufacturing + mining

230k JOBS



27MHA land regeneration

200k JOBS



90% waste recycled

80k JOBS

Reducing
Cost of
Living

Strengthen
Regional
Communities

+ 10,000 new jobs in Training, Education and Research

Collie at the Crossroads

The transition to clean energy comes with great challenges, in particular for those communities that have traditionally relied on fossil fuel industries for jobs. Australians living in our coal, oil and gas regions worry about their future as the global trend towards renewables intensifies and demand for fossil fuel drops.

The coal town of Collie in the south west part of Western Australia, population 9,000, is one such community. BZE prepared and launched a new report specifically for Collie outlining a path to secure its economic future.

BZE's *Collie at the Crossroads* report was launched in November 2019. It showed how industries based on clean technologies, underpinned by a commitment from WA for 100 per cent renewable energy in the grid, can replace the ailing coal industry as the basis for Collie's economic future.

The report shows that the rapid rollout of renewable energy in WA could spark new industries and jobs in a range of activities including

- building and supply of wind, solar and pumped-hydro power generators and associated infrastructure,
- renewable hydrogen production, a hugely important clean fuel,
- using renewable clean energy to manufacture low-carbon building materials such as engineered timber, steel and cement,
- recycling of renewable energy materials such as batteries and solar PV panels,
- retrofitting buildings for energy efficiency.

The report outlines the potential to create over 1,750 secure well paid jobs for the current highly skilled workforce in Collie, more than offsetting 1,250 positions in the coal industry.

Collie at the Crossroads received broad community support at the launch. Greg Busson, Secretary of the CFMEU Western Australian District Mining and Energy Division welcomed the report. He acknowledged the importance of involving Collie workers in planning the region's energy transition. This would ensure their needs, and the community's needs, remained front and centre.

Shire of Collie President, Cr Sarah Stanley, commended the report for its practical suggestions on how government can help drive investment in sustainable industries as well as support workers and community.

Following the release of the report, the WA government introduced the Collie Futures Fund - a \$20M fund to drive economic diversification, create jobs in the Collie, and create COVID-19 response plans. See www.cleanstate.org.au.



[Collie at the Crossroads](#)

The 10 Gigawatt Vision

Since the launch in June 2019 of BZE's vision for transforming the Northern Territory economy through renewable energy, there has been significant progress in implementation of the plan.

The 10 Gigawatt Vision: How renewable energy can power jobs and investment in the Northern Territory demonstrated how investment in 10 gigawatts of renewables by 2030 could create over 8,000 new jobs and over \$2 billion in new annual revenue. The plan would remove 20 billion tonnes of carbon emissions, significantly helping Australia mitigate the impact of climate change.

Promoted in partnership with the Environment Centre NT, the plan outlines how renewable energy can turbocharge the NT economy with lower energy prices for consumers and businesses, creating long term jobs and investment.

Our report had a major impact on the Northern Territory government's economic plans. It also raised public understanding of how renewable energy can transform the Territory's economic prospects.

This year the report:

- had a major impact on government policy with the returned Labor government adopting many of its key ideas into their Climate Change Reponse - Towards 2050, energy policies and election platform
- a kick start for investment in Sun Cable's Australia-ASEAN Power Link project, exporting renewable energy from what could become the world's biggest solar farm in the NT's Tennant Creek, to Singapore
- formed the basis of the Environment Centre NT election campaign Repower NT. The campaign secured across-the-board, bipartisan support for renewable energy for the first time in an NT election including commitments to the 50% renewable energy target by 2030
- the appointment in May of BZE chair Eytan Lenko to the board of the NT Economic Reconstruction Commission, set up to manage the Territory's post COVID 19 economic recovery.

The 10 Gigawatt Vision was entered for an Environmental Philanthropy award held by Philanthropy Australia, with the winners to be announced in November 2020.

The 10 Gigawatt Vision will continue to provide a vital road map for the Northern Territory's renewable energy plans and economic development for many years to come.



[The 10 Gigawatt Vision](#)



Clean Energy Nillumbik



Totally Renewable Phillip Island

Zero Carbon Communities

Zero Carbon Communities is BZE's grassroots initiative designed to encourage and support local communities to create their own pathways to a zero emissions future.

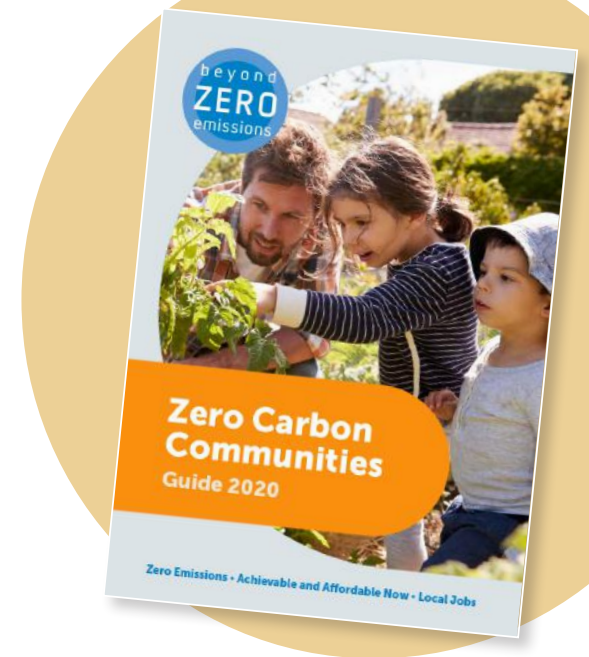


There are dozens of Zero Carbon Communities around Australia working to achieve meaningful emissions reductions and improve sustainability, by influencing activities at their own local level.

The Zero Carbon Communities program provides resources and tools to support these local groups.

Achievements for the Zero Carbon Communities this year included:

- We registered over 50 new Zero Carbon Communities
- We developed action planning tools that supported the 2020 update of the Zero Carbon Communities Guide
- We provided community engagement resources such as a newsletter and meetings with councils
- Local Zero Carbon Communities presented to Climate Action Network Australia and other networks
- We provided support and on the ground resources to the Diversifying The Hunter Project



[Zero Carbon Communities Guide 2020](#)

Zero Carbon Communities

Snapshot

One of the resources developed within our Zero Carbon Communities program is the Snapshot community climate tool which allows any individual to obtain greenhouse gas profiles for every local government area in Australia. In this year's highlights:

- Snapshot beta mode was developed and released in collaboration with sustainability consultants Ironbark Sustainability.
- Snapshot received support from state Government, local government authorities and community groups.
- Snapshot data was reviewed by Renew, Sustainability Victoria, ICLEI – Local Governments for Sustainability and the New South Wales Department of Planning, Industry and Environment.
- Snapshot profiles were released for all of Victoria and New South Wales in September 2019.

[Snapshot](#)



Zero Carbon Communities Investment Reference Group

The Investment Reference Group works towards developing models which facilitate investment in community projects. This year:

- The Zero Carbon Communities Investment Reference Group saw growth in membership.
- Working groups were established to focus on specific types of investments.
- The program received support from the Global Consulting Group to deliver two projects to create resources to assist communities to source investment.

Million Jobs Plan:

- Zero Carbon Communities was featured in BZE's Million Jobs Plan launched in June, highlighting the great ideas communities could invest in.
- The Hunter region was profiled in the Million Jobs Plan thanks to staff and local Zero Carbon Community members.
- The Long List Project Pipeline Database became a tool to highlight community interest and business and industry willingness to invest in hundreds of clean tech and zero emissions projects.

Volunteers

BZE volunteers are sometimes matched to Zero Carbon Communities to provide specialist expertise. This year the Apollo Bay road map and community engagement program and the Together program with the Banyule Clean Energy Group both were matched with BZE volunteers to provide skills and support.



Zero Emissions Byron



Climate Action Moreland



Hunter chapter volunteers with Hunter Engagement Lead Sam Mella (kneeling, front)



Diversifying the Hunter

For decades the Hunter region of New South Wales was known as “coal country”. But with the industry in decline, communities have been forced to adapt to new technologies and economic opportunities. In our Million Jobs Plan, we dedicated an entire section of the report to a vision of the region in 2030 with the Hunter retaining its reputation as one of Australia’s great energy heartlands by making the switch to renewables.

In this vision, a renewables-based economy for the Hunter means:

- 50,000 jobs created over the next five years including in housing retrofits, mine rehabilitation, fly ash reuse, green steel and electric buses
- 500% renewable energy in heavy industry and advanced manufacturing
- Green hydrogen and metal production and export industry
- Clean tech manufacturing for both domestic and export markets
- Healthy, comfortable homes that are low cost to run
- Creation of a massive carbon sink through partnerships with Indigenous custodians

Danielle Coleman, Hunter Renewal Project Coordinator commented:

The BZE Million Jobs report was key in giving our local government and community confidence that we have something to move toward, and is regularly referenced by business and local government leaders in discussions about how the decline of coal doesn’t have to mean the loss of thousands of jobs.

Our next steps in the Hunter will focus on bringing elements of the Million Jobs Plan to life. Our local volunteers continue to actively support BZE’s work, and we thank them all for their focus and efforts over the past year. Special thanks to volunteer Christine Rogers for her leadership of the Hunter team.

BZE Volunteers

BZE provides great opportunities for volunteers to use their experience and skills to support our work. Volunteers join BZE for many different reasons; some wish to use their existing knowledge to support our research, others are starting their careers and building their experience and contacts, while others simply wish to make a contribution to our work.

No matter why volunteers join, they support a lean and effective model which makes best use of our resources, and ensures our work reaches the wider community.

We'd like to make special mention of our volunteers delivering two radio shows per week, through 3CR in Melbourne and podcasts. They have coped with the challenges brought by COVID and the need to put together regular radio shows from home. Thanks also to the volunteers who were running monthly discussion groups; these moved online in March 2020.

Volunteers are core to our research and engagement projects, and we thank everyone who helped to deliver *The Million Jobs Plan*, *Collie at the Crossroads*, *Zero Carbon Communities* and *Snapshot*. Volunteers completed a range of tasks from research and fact checking, to technical support and advice, to graphic design, editing, and administration.

Our active volunteer chapters in the Hunter and Gold Coast regions have continued to meet regularly.

The Hunter chapter was active with meetings, training sessions and events, including the annual Living Smart Festival in September and hosting a Climate Grief workshop in February before monthly meetings moved online from March 2020. The Hunter volunteers contributed substantially to the Million Jobs Plan, and the Zero Carbon Communities program. A successful grant application to the NSW government will result in an Energy Freedom Homes project, to be delivered in 2020/21. The chapter also raised significant funds in memory of volunteer Jennifer Bates who would have turned 40. Jennifer was the chapter leader until her untimely death a few years ago.

The Gold Coast chapter was scheduled to hold its inaugural event in March, but this was cancelled by COVID; however the volunteers have held regular meetings online. In June, the chapter hosted an online webinar with Pamela Besette-Guard, the Executive Coordinator of the City of Gold Coast Energy Management department, speaking about the Gold Coast's Sustainable energy future. The event attracted 62 attendees. COVID also gave the Gold Coast volunteers an opportunity to research the city, demographics and industry, finding out that 18.9% of jobs on the Gold Coast are in construction. The Gold Coast chapter is part of the Gold Coast Climate Action Network.



Gold Coast Chapter volunteers from L to R: Chris Morrison, Judy McLennan, Andrew Greenfield, and Duncan Redden.

Our People

Board



Eytan Lenko

Chair

Eytan Lenko is a technology entrepreneur and clean-energy transition advocate. He has an engineering background and deep knowledge of Australia's energy transition. He is passionate about the exceptional opportunities that we have to transform our economy in response to climate change. Eytan also sits on the board of the Australian Environmental Grantmakers Network, a member based organisation that aims to help members become more effective environmental grantmakers, and Climate Mobilization, a US-based organisation that assists cities around America to rapidly transition to zero emissions. Eytan also took the role of Interim CEO at Beyond Zero Emissions from March - July 2020.



Colin Irving

Treasurer

Colin Irving is a regional manager with Schneider Electric, overseeing a multi-million dollar portfolio of energy management projects. He has more than 20 years of experience in business leadership, consultancy, product development and project delivery. He has led major programs for government, public and private organisations, both within Australia and internationally. Colin started volunteering with Beyond Zero Emissions in 2013, and was elected a member of the Board of Directors in 2016. He assumed the role of Treasurer in late 2017 and was nominated in the 2018 Not-for-Profit Treasurers' Awards. He is a member of the Governance Committee and contributing editor of BZE reports.



Cristina Talacko

Cristina Talacko is an entrepreneur, owner and founder of SalDoce Fine Foods, winner of the 2016 and 2018 NSW Premier's Export Awards, the 2017 National Ethnic Business and the NSW Business Chamber Award 2019. Cristina won the Highly Commended 2019 Premier's Award for Women in International Business, and co-owns retail organic bulk food stores Naked Foods Northbridge and Naked Foods Indooroopilly promoting zero waste lifestyle. She is Vice-President of the Australia-Brazil Chamber of Commerce, and Chair of the Coalition for Conservation, a member of the Peak Consumer Consultative Council of Endeavour Energy which distributes electricity to Western Sydney, Secretary on the executive committee of the NSW Liberal Energy & Environment Policy Branch and a Director of One Meal – It Makes a Difference, a charity providing meals to the homeless. Cristina graduated from the University of London with an LLB – Bachelor of Law, and a Diploma in Corporate Law at the University of Sydney. Cristina has also studied Law in Sao Paulo Brazil at the Federal University USP, and completed the Business Program "Women and Power" at Harvard Kennedy Business School in 2017.

Board



Dr Anne K Hellstedt

Anne K Hellstedt is a leading expert in sustainability, specialising in the built environment. Anne is the Innovation Precinct Director at ANSTO, and prior to that, was the Project Director for the Melbourne School of Engineering where leading major infrastructure planning, development and implementation. Prior to her current role Anne has been Australian and New Zealand Practice Leader for Applied Research and Sustainability in AECOM's Building Engineering business line and with Lend Lease providing sustainability leadership to the Victoria/South Australia/Tasmania regional property business. She completed her BE (Mech)(Hons) in 1992 and her PhD in 2003 at The Melbourne School of Engineering. Anne was named Victorian Professional Engineer of the Year by Engineers Australia in 2012.



Tom Quinn

Tom Quinn is Manager of Stakeholder Strategy and Coordination at Sustainability Victoria. Tom was the founder and inaugural CEO of the Future Business Council, author of *The Next Boom: A surprise new hope for Australia's economy*, and commissioned the Noel Hutley SC legal opinion on fiduciary duties and climate change. Tom grew up in rural Victoria and has a background in public policy, research and business innovation with particular focuses on climate change, technology and sustainability. He regularly appears in the media to discuss the rapid transitions underway in our economy and how we can seize the opportunities the changes represent.



Elisa De Wit

Elisa de Wit is a partner in the Melbourne office of international legal practice Norton Rose Fulbright and heads the firm's Climate Change and Sustainability practice. She has more than 29 years of legal experience and has practised in three Australian jurisdictions and the UK. Elisa is considered one of Australia's preeminent climate change lawyers and advises clients on policy, regulation and compliance issues. Elisa is a graduate of AICD and is a Director of the Carbon Market Institute, Australian Legal Sector Alliance and the Grampians Wimmera Mallee Water Corporation.



Phil Vernon

Phil Vernon has over 30 years experience at senior levels in financial services. He was for 10 years Managing Director and Chief Executive of Australian Ethical Investment, Australia's leading ethical superannuation and ethical investment company. Prior to that he was a Group Executive with Perpetual Limited, one of Australia's leading investment companies. Phil is a Director of the Environmental Defender's Office, consultant to the Board of Futurity Investment Group, an education based friendly society, and member of the Steering Committee for the Australian Sustainable Finance Initiative. He is a past Director of the Responsible Investment Association of Australia and the Australian Securitisation Forum (Chair). Phil has a Bachelor of Economics, Master of Commerce, Master of Business Administration and Diploma of Superannuation. He is a Fellow of the Australian Institute of Company Directors, Chartered Accountants Australia and New Zealand, and the Australian Superannuation Funds Association.

Our People

Staff July 2019–June 2020



Heidi Lee

CEO

The highlight of my year was working with our team and supporters on the Million Jobs Plan. We were unbelievably productive during lockdown - and did our best work ever! Our massive online collaboration has brought BZE's bold, audacious vision to new audiences, attracted influential champions and shifted the national debate about Australia's economic recovery towards a zero emissions future. I'm excited to have been appointed as BZE's CEO, and look forward to growing our work and influence even further.



Michael Lord

Research Lead

My highlight has been working furiously on the Million Jobs Plan. In the midst of a year of bad news, I have drawn hope from contributing to this positive vision for Australia's recovery and long-term future.



Nicki Colls

Zero Carbon Communities National Manager

A huge highlight has been seeing an idea come to life in Snapshot, a climate tool from BZE to the people of Australia.



Heidi Edmonds

Project Lead: Zero Carbon Communities Lens for The Million Jobs Plan

It was an exciting and empowering opportunity to work on the Zero Carbon Communities Lens of the Million Jobs Plan, highlighting the benefits of good renewable energy and zero emissions projects. Benefits of zero carbon community initiatives include local jobs, skills and training to help young people stay in their communities. I also enjoyed leading the research on Land Use, Research and Education for the Million Jobs Plan. I coordinated the research of a team of fantastic volunteers, who assisted with writing, research and community stakeholder engagement.



Imogen Jubb

Zero Carbon Communities National Manager

Working on the Snapshot Climate tool has been amazing. It enables anyone at the press of a button to see their local emissions profile and make better decisions to get to zero emissions and improve their community well-being. It's also been great to have communities inform the Million Jobs Plan and share local projects and the local jobs they can support.

Staff July 2019–June 2020



Bob Hale

Office Manager

It gives me a great deal of pleasure and sense of satisfaction to be involved with BZE. We do such good work in these troubled times and provide hope and positive news to the whole community.



Nicole Lloyd

EA / Communications

It has been such a privilege to join the BZE team this year as part of the Communications team, particularly around the time of the launch of the Million Jobs Plan. Such a critical piece of work in the context of the events of this year.



Madeline Townsend

Volunteer Coordinator

Our volunteers this year have been amazing, and such a core part of everything we do - they bring an incredible range of skills and experience to our work and we can't ever thank them enough. Our staff has been growing too, and we're lucky to attract such brilliant talent!



Sam Mella

Hunter Engagement Lead

It is amazing to be working for BZE and supporting the large volunteer team and amazing partner organisations that are driving change in the Hunter Valley. Being part of the Million Jobs team was an incredible experience. The MJP hit the bullseye and is embraced by both the community and large sectors of industry. The best is yet to come for the Hunter - a zero carbon global energy hub. We are doing that! We are making it happen! Thank you BZE!



Imogen Butler

EA / Communications

I have really enjoyed working with such a clever and motivated team of passionate individuals, who not only have an altruistic vision for the future, but also know how to make that vision a reality through meaningful thought and action.



Su Morley

Hunter Lead, Zero Carbon Communities

It's been great joining the BZE team to work with communities on practical projects that will reduce emissions in the Hunter. While this is one of Australia's most energy-intensive places there are so many willing communities and innovators here to connect with - to start shifting the vision of what our future will be here. I'm really enjoying the challenge.

Our Supporters and Funders

Supporters

This year has seen a huge increase of support across our public facing channels. Alongside the 10 Gigawatt Vision, Collie at The Crossroads and The Million Jobs Plan, the BZE Team has delivered a series of events, radio discussions and digital content which is gathering supporter momentum and increasing our outreach and engagement for BZE's research in public domains. We are hugely grateful to the supporters of Beyond Zero Emissions this year.

Thank you to every individual, community, business and organisation for your support and encouragement. We are excited to be working with you towards a thriving zero carbon Australia.

Social Media, Events and Public Supporters:



Social Media: Our following increased to a total of 30,000 followers across all platforms. Our LinkedIn following has increased by **3,000** individuals this year which is a **58.71%** increase. We posted 275 pieces on LinkedIn. Our Facebook following has grown by **10%**, bringing our total Facebook following to **14,300**. Our Twitter following increased by **17%** to **16,600** followers. We tweeted **524** times. We also started an Instagram account that is steadily gaining an audience with **747** followers.



Radioshow: Our Beyond Zero Science and Technology and Community radio shows have presented over **90 shows** and podcasts for supporters and listeners of 3CR.



Beyond Zero Emissions hosted **10+ events** this 19-20 FY including The Million Jobs Plan Launch, Fight For Planet A Discussion Group, a series of Energy Freedom Workshops across Melbourne, Industry briefings and a range of insightful Discussion Groups led by Beyond Zero Emissions volunteers.

Over **4,500** individuals registered for BZE events this financial year.



We sent over **30 email campaigns** including **10** monthly newsletters to an audience of **10,500 newsletter subscribers**, our total email audience is **18,923**.



Million Jobs plan supporters: pledge takers **1,200** and Million Jobs Plan email pre-August subscribers **2,200**.

Supporters

Organisations: Alinga Energy Consulting, Arup, Australian Environmental Lending, Australian Council of Social Services, Boston Metal, Finding Infinity, Gemilang Australia, Greenfleet, Indigenous Carbon Industry Network, Indigenous Energy Australia, Ironbark, PSC, SwitchDin, Tesla, The Eco Efficiency Group, Tritium, Vecor and Volgren.

Communities: Aireys Inlet & District Association, Ballarat Renewable Energy and Zero Emissions, Banyule Clean Energy Group,, Bass Coast Climate Action Network, Baw Baw Sustainability Network, Birregurra Community Group, Bulimba Creek Catchment Coordinating Committee, BZE Hunter Chapter, Circular Economy Huon, Clean Energy Nillumbik, Climate Action Hobart, Climate Action Port Stephens, Community Action Group Mansfield Region, Darebin Climate Action Now, Energetic Communities Association, Energy Transformation Association for the Kimberley (ETAK), Friends of Lorne, Geelong Sustainability, Gippsland Climate Change Network, Gold Coast Climate Action Network, Granite Belt Sustainable Energy Network, Hepburn Z-Net, Hills 4 Climate Action, KnoxCAN, Melville City Climate Action Network, Mosman Community Gardeners, Neighbours United for Climate Action - Moreland and Darebin, Northern Beaches Climate Action Network, Our Blue Dot, Queenscliff Climate Action, Renewable Energy Benalla, The Goulburn Group, Toowoomba 4 Climate Action, Totally Renewable Phillip Island, Totally Renewable Yackandandah, Transition Gawler, Transition Wyndham, South Coast Health and Sustainability Alliance, Southern Otways Sustainable, WinZero, Yarra Climate Action Now, Zero Carbon Lake Macquarie, Zero Carbon Newcastle, Zero Emissions Byron, Zero Emissions Noosa, Zero Emissions Sydney North, Z-Net Uralla.

Top mentions:



Million Jobs Plan, Osher Günsberg, Sydney NSW

Osher Günsberg supports Beyond Zero Emissions The Million Jobs Plan. The Million Jobs Plan is the framework to restore our economy. We've mapped out how we can rebuild our nation through practical projects that... can restore our economy, modernise our industry, reskill our workforce and deliver a bright and secure economic future. Want to learn more? Download your copy today! <http://www.millionjobs.com.au/>
12 weeks ago · 3.7K views

You, Imogen Chloe Butler, Melissa Magpie and 49 others



Christiana Figueres, Million Jobs Plan Launch, June 2020

Christiana Figueres, architect of the Paris Climate Agreement speaking at the launch of The Million Jobs Plan on June 29, 2020. The Million Jobs Plan is the framework to restore our economy. We've mapped out how we can rebuild our nation through practical projects that can restore our economy, modernise our industry, reskill our workforce and deliver a bright and secure economic future. Learn more at: <https://bze.org.au/the-million-jobs-plan/>
12 weeks ago · 473 views

24



Million Jobs Plan, Kirstine Mckay, Southern Highlands, NSW

Kirstine Mckay (Life At Greenlaw) is member of WinZero - Wingecarribee Net Zero Carbon Emissions - a Beyond Zero Emissions Zero Carbon Community in the Southern Highlands, NSW. Kirstine supports the Million... Jobs Plan because she wants "to ensure that our community, our country and humanity have a healthy, vibrant and secure future". The Million Jobs Plan is the framework to restore our economy. We've mapped out how we can rebuild our nation through practical projects that can restore our economy, modernise our industry, reskill our workforce and deliver a bright and secure economic future. Want to learn more? Download your copy today! <http://www.millionjobs.com.au/>
11 weeks ago · 2.1K views

2

Top mention earned 759 engagements



Eytan Lenko

@eytanlenko · Oct 2

Looks like @JustinTrudeau has read the @beyondzeroneews #millionjobsplan 🥰. He is announcing a plan to create 1 million jobs through accelerating the decarbonisation of Canada's economy and leveraging private investment to do it. globalnews.ca/news/7370804/...

12 111 337

Top Tweet earned 43.1K impressions

We are excited to be a part of @ABCTV's Fight for Planet A series launching TONIGHT. Some of our Zero Carbon Communities will be featured showcasing their amazing work! Tune into ABC at 8.30pm to learn more about how we can all help reduce our carbon emissions.

#FightForPlanetA

pic.twitter.com/Qhp1ME8im3



6 136 288

Funders

The Million Jobs Plan:

ACME Foundation, Annie & Mike Cannon-Brookes, Equity Trustees, James Kirby Foundation, Lenko Family Foundation, Lord Mayor's Charitable Foundation, McKinnon Family Foundation, Olsvik, Robin Friday, The Hamer Family Fund, The Mullum Trust, The NR Peace & Justice Fund, The Pace Foundation, WWF, private donors, monthly and occasional donors

Collie at the crossroads: Planning a future without coal:

Koorabup Trust, NR Peace and Justice Fund, Lenko Family Fund, The Pace Foundation, The Hamer Family Fund, The Mullum, Trust, many monthly and occasional donors

Low-Carbon Cement initiatives:

- Transurban
- Low-carbon cement reference group (leading engineers and researchers)

Zero Carbon Communities:

- Equity Trustees
- Lord Mayor's Charitable Foundation.

Snapshot funding and partners:

Lord Mayors Charitable Foundation, Sustainability Victoria, NSW Government | Planning, Industry and Environment.

All of these groups partner with us on delivery of Zero Carbon Communities projects that are mutually beneficial including development of reports and tools, communications and engagement and joint events:

ICLEI, Climate Council, Renew, Ironbark, Transition Towns, Sustainability Victoria, Department of Environment NSW, C4CE, CANA, Global Consulting Group and Australian Energy Foundation.

Zero Carbon Communities Investment Reference Group

Members include: Ethical Investment Australia, Impact Investment Group, Renew, Bank Australia, Bendigo Bank, Victorian Greenhouse Alliances, Community Power Hub, Climate Council and Clean Energy Nillumbik.

The Investment Reference Group includes representation from:

Bank Australia, Business Council of Cooperatives and Mutuals (BCCM), Greenhouse Alliances, Climate Council, Coalition for Community Energy (C4CE), Committee for Ballarat, Community Power Hub Latrobe valley, Impact Investment Group, Morris Group, Pollination Group, Renew, Renewable Energy Insights, NAB, Australian Energy Foundation.

Diversifying the Hunter:

Funders: WWF, James Kirby Foundation, Hamer Family Fund, Kathryn Bennet (Jen Bates Fund), Bunderra Foundation, NSW Department of Primary Industries.

We are nothing without the generous support of our funders - thank you to everyone who has contributed to our work.



Audited Financial Figures

BEYOND ZERO EMISSIONS INC.
ABN 48 554 925 975

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
30 JUNE 2020

BEYOND ZERO EMISSIONS INC.
ABN 48 554 925 975

FINANCIAL STATEMENTS

FOR THE YEAR ENDED
30 JUNE 2020

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BEYOND ZERO EMISSIONS INC.
ABN 48 554 925 975

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED
30 JUNE 2020

	Note	2020	2019
		\$	\$
INCOME			
Donations		1,630,364	305,373
Sponsorship		-	19,268
Grants		161,320	206,593
Memberships/Subscriptions		169,613	1,130
Consulting Fees		138,424	141,583
Interest Received		4,356	3,267
Other Revenue		61,428	16,211
		2,165,505	693,425
EXPENDITURE			
Accounting Fees		16,715	7,556
Auditor's Remuneration		10,000	1,460
Bank Charges & Merchant Fees		1,348	290
Board Costs		242	-
Communication Development		37,012	822
Compliance Costs		-	198
Corporate Governance		9,098	2,395
Depreciation		-	4,861
Equipment < \$1000		7,228	698
Event Expenses		5,247	20,556
Fundraising expenses		504	1,114
Holiday Pay- Provision		11,362	(4,958)
Insurance		4,955	62
I.T. Expenses		9,005	10,903
Long service leave provision		4,279	2,479
Payroll Costs		-	1,767
Postage and Stationary		306	384
Printing Costs		136	5,998
Project Expenses		171,184	41,298
Radio Fees		4,762	4,550
Recruitment		16,766	839
Rent		24,035	18,823
Research		15,029	32,628
Salaries & Wages		598,406	395,286

BEYOND ZERO EMISSIONS INC.
ABN 48 554 925 975

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED
30 JUNE 2020

	Note	2020 \$	2019 \$
EXPENDITURE (cont.)			
Staff training & Welfare		1,095	1,204
Subscriptions		-	1,110
Sundry Expenses		10,247	7,817
Superannuation Contributions		58,261	36,804
Telephone		1,445	982
Travelling Expenses		3,697	4,234
		<u>1,022,364</u>	<u>602,160</u>
Surplus/(deficit) for the year before income tax		1,143,141	91,265
Retained Profits - Beginning of Year		-	-
Total comprehensive income after income tax for the period		<u>1,143,141</u>	<u>91,265</u>

BEYOND ZERO EMISSIONS INC.
ABN 48 554 925 975

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2020

	Note	2020 \$	2019 \$
CURRENT ASSETS			
Cash and cash equivalents	2	1,660,462	494,909
Trade and other receivables	3	<u>11,381</u>	<u>1,001</u>
TOTAL CURRENT ASSETS		<u><u>1,671,843</u></u>	<u><u>495,910</u></u>
NON-CURRENT ASSETS			
Plant and equipment	4	<u>-</u>	<u>-</u>
TOTAL NON-CURRENT ASSETS		<u><u>-</u></u>	<u><u>-</u></u>
TOTAL ASSETS		<u><u>1,671,843</u></u>	<u><u>495,910</u></u>
CURRENT LIABILITIES			
Trade and other payables	5	41,034	23,882
Provisions	6	<u>34,352</u>	<u>18,712</u>
TOTAL CURRENT LIABILITIES		<u><u>75,386</u></u>	<u><u>42,594</u></u>
TOTAL LIABILITIES		<u><u>75,386</u></u>	<u><u>42,594</u></u>
NET ASSETS		<u><u>1,596,457</u></u>	<u><u>453,316</u></u>
MEMBERS' FUNDS			
Retained surplus		<u>1,596,457</u>	<u>453,316</u>
TOTAL MEMBERS' FUNDS		<u><u>1,596,457</u></u>	<u><u>453,316</u></u>

BEYOND ZERO EMISSIONS INC.
ABN 48 554 925 975

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED
30 JUNE 2020

	Reserves	Retained Surplus	Total
	\$	\$	\$
Balance at 1 July 2018	-	362,051	362,051
Surplus for the year	-	91,265	91,265
Other comprehensive income	-	-	-
Balance at 30 June 2019	-	453,316	453,316
Surplus for the year	-	1,143,141	1,143,141
Other comprehensive income	-	-	-
Balance at 30 June 2020	-	1,596,457	1,596,457

BEYOND ZERO EMISSIONS INC.
ABN 48 554 925 975

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED
30 JUNE 2020

	Note	2020 \$	2019 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Customers		2,150,769	689,159
Payments to Suppliers and Employees		(989,572)	(587,918)
Interest received		<u>4,356</u>	<u>3,267</u>
Net cash provided by/(used in) operating activities	7	<u>1,165,553</u>	<u>104,508</u>
CASH FLOW INFLOW FROM OPERATING ACTIVITIES			
Net increase/(decrease) in cash held		1,165,553	104,508
Cash at the beginning of the year		<u>494,909</u>	<u>390,401</u>
Cash at the end of the year	2	<u><u>1,660,462</u></u>	<u><u>494,909</u></u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2020

Note 1: Statement of significant accounting policies

Financial Reporting Framework

The Committee has determined that the Association is not a reporting entity because it is unlikely there are users of these financial statements who are not in a position to require the preparation of reports tailored to their information needs.

Accordingly, these financial statements have been prepared to satisfy the Committee's reporting requirements under the Australian Charities and Not-for-profits Commission Act 2012. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Statement of Compliance

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not-for-profits Commission Act 2012. These special purpose financial statements do not comply with all the recognition and measurement requirements in Australian Accounting Standards.

Basis of Preparation

The financial statements, except for the cash flow information, have been prepared on an accrual basis and are based on historical costs unless otherwise stated in the notes. The material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. Where applicable they indicate how the recognition and measurement requirements in Australian Accounting Standards have not been complied with. The amounts presented in the financial statements have been rounded to the nearest dollar.

COVID-19

Prior to year end 2020, the World Health Organisation declared the novel coronavirus 2019 (COVID-19) outbreak a public health emergency.

During this time, the Association received other government incentives such as the Cash Flow Boost Payment which offset some of the revenue reduction, however, there is uncertainty regarding how long the federal government will have these changes in place, and the Committee is ready to adapt as necessary should there be any further changes or restrictions.

The Committee believe that they have instituted sufficient measures by way of reducing expenditure where possible, and utilising accumulated reserves where necessary, that the Association will be able to navigate these unprecedented economic conditions.

a. Income Tax

No provision for income tax has been raised, as the entity is exempt from income tax under Div. 50 of the *Income Tax Assessment Act 1997*.

b. Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2020

Note 1: Statement of significant accounting policies (cont.)

c. Trade and other receivables

Trade receivable and other debtors include amounts due from donors and any outstanding grant receipts. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

d. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair values as indicated, less, where applicable, accumulated depreciation and impairment losses.

The depreciable amount of all property, plant and equipment is depreciated over the useful lives of the assets to the entity commencing from the time the asset is held ready for use.

e. Trade and other payables

Trade payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amount normally paid within 30 days of recognition of the liability.

f. Employee entitlements

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amount expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the discounted value of estimated future cash outflows to be made for those benefits.

g. Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

h. Impairment of assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is an indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying amount. Any excess of the asset's carrying value over its recoverable amount is recognised in the income and expenditure statement.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2020

i. Revenue

Revenue is brought to account when received and to the extent that it relates to the subsequent period it is disclosed as a liability.

Grant income

Grant income received, other than for specific purposes, is brought to account over the period to which the grant relates.

Interest revenue

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

Donations

Donation income is recognised when the entity obtains control over the funds which is generally at the time of receipt.

All revenue is stated net of the amount of goods and services tax (GST).

g. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

h. Leases

The Company as Lessee

Exceptions to lease accounting

The Association has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Association recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

	2020	2019
	\$	\$
Note 2: Cash and Cash Equivalents		
Petty cash	-	46
Cash at bank	1,660,462	494,863
	1,660,462	494,909
Note 3: Trade and Other Receivables		
Trade Debtors	-	1,001
Accrued Interest	941	-
Prepayments	10,440	-
	11,381	1,001

BEYOND ZERO EMISSIONS INC.
ABN 48 554 925 975

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2020

	2020	2019
	\$	\$
Note 4: Plant and Equipment		
Office Furniture & Equipment	-	31,408
Less accumulated depreciation	-	(31,408)
	<u>-</u>	<u>-</u>
 Note 5: Trade and other payables		
Current		
Sundry Creditors	42,498	7,456
Trade Creditors	5,095	15,496
Provision for GST	(6,559)	930
	<u>41,034</u>	<u>23,882</u>
 Note 6: Provisions		
Current		
Provision for Holiday Pay	27,594	16,233
Provision for Long Service Leave	6,758	2,479
	<u>34,352</u>	<u>18,712</u>
 Note 7: Reconciliation of cash flow from operations with surplus from ordinary activities after income tax		
Surplus after income tax	1,143,141	91,265
Non-cash flows in surplus		
- Depreciation	-	4,861
Changes in assets and liabilities:		
- (Increase)/decrease in trade and other receivables	(10,380)	(999)
- Increase/(decrease) in trade and other payables	17,152	11,860
- Increase/(decrease) in provisions	15,640	(2,479)
Net cash provided by operating activities	<u>1,165,553</u>	<u>104,508</u>
 Note 8: Operating lease commitments		
Operating leases contracted for but not recognised in the financial statements		
Payable - minimum lease payments:		
- no later than 12 months	24,155	18,014
- between 12 months and five years	-	-
- greater than five years	-	-
	<u>24,155</u>	<u>18,014</u>

The Association has a property lease commitment, it is a non-cancellable operating lease with a one-year term, with rent payable monthly in advance. The lease does not have an option to renew and expires 30 June 2021.

BEYOND ZERO EMISSIONS INC.
ABN 48 554 925 975

STATEMENT BY MEMBERS OF THE COMMITTEE
FOR THE YEAR ENDED
30 JUNE 2020

The Committee has determined that the Association is not a reporting entity and that this special purpose report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee of Beyond Zero Emissions Inc.:

a) the financial statements and notes of Beyond Zero Emissions Inc. are in accordance with the *Associations Incorporation Reform Act (Vic) 2012* and the *Australian Charities and Not-for-profits Commission Act 2012* , including:

- i. giving a true and fair view of its financial position as at 30 June 2020 and of its performance for the financial year ended on that date; and
- ii. complying with the *Australian Charities and Not-for-profits Commission Regulation 2013* ; and

b) there are reasonable grounds to believe that Beyond Zero Emissions Inc. will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:



Chairperson



Treasurer

Dated: 9/9/2020

Dated: 9 SEPT 2020

INDEPENDENT AUDIT REPORT TO THE MEMBERS OF BEYOND ZERO EMISSIONS INC.

Opinion

I have audited the accompanying financial report, of Beyond Zero Emissions Inc., which comprises the statement of financial position as at 30 June 2020, statement of changes in equity, statement of cash flows and the statement of profit or loss and other comprehensive income for the year then ended, notes comprising a summary of significant accounting policies and the certification by members of the committee.

In my opinion, the accompanying financial report of Beyond Zero Emissions Inc. has been prepared in accordance with Div 60 of the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)* including:

- a) giving a true and fair view of the Association's financial position as at 30 June 2020 and of its financial performance for the year then ended; and
- b) complies with Australian Accounting Standards to the extent described in Note 1 to the financial statements, and the requirements of the *Associations Incorporation Reform Act 2012 (Vic)* and Div 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of my report. I am independent of the association in accordance with the *Associations Incorporation Reform Act 2012 (Vic)* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the association's reporting responsibilities under the *Associations Incorporation Reform Act 2012 (Vic)* and the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Responsibility of the Committee for the Financial Report

The committee of the association are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 of the financial report is appropriate to meet the requirements of the *Associations Incorporation Reform Act 2012 (Vic)* and the *Australian Charities and Not-for-profits Commission Act 2012* and the needs of the members. The committee's responsibility also includes such internal control as the committee determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee are responsible for assessing the association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the committee either intend to liquidate the association or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions that may cause the to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Sean Denham

Dated: 10th September 2020
Suite 1, 707 Mt Alexander Road
Moonee Ponds VIC 3039

BEYOND ZERO EMISSIONS INC.
ABN 48 554 925 975

AUDITOR'S INDEPENDENCE DECLARATION UNDER SECTION
60-40 OF THE AUSTRALIAN CHARITIES AND NOT-FOR-PROFITS COMMISSION ACT 2012

In accordance with the requirements of section 60-40 of the *Australian Charities and Not-for-profits Commission Act 2012*, as auditor for the audit of Beyond Zero Emissions Inc. for the year ended 30 June 2020, I declare that, to the best of my knowledge and belief, there have been:

- i. no contraventions of the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.



Sean Denham

Dated: 10th September 2020
Sean Denham & Associates
Suite 1, 707 Mt Alexander Road
Moonee Ponds VIC 3039